

**AXIA FANS LIMITED**  
**(REGISTERED NUMBER 988671)**

**REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 July 2007**

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COMPANIES HOUSE

## **AXIA FANS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2007**

The directors present their report and the financial statements for the year ended 31 July 2007

#### **PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The Company did not trade during the year ended 31 July 2007

#### **RESULTS AND DIVIDENDS**

The directors do not recommend the payment of a dividend

#### **DIRECTORS AND THEIR INTERESTS**

The directors of the Company during the year were as follows

K Sargeant  
L F Rutter  
S J Diamond (appointed 23 February 2007)

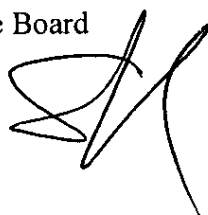
The disclosable interests of the directors in the share capital of the U K parent company, Darwin Equity Limited at the beginning and end of the year are disclosed in the report and financial statements of that company

#### **AUDITORS**

The Company is a dormant company within the meaning of section 249AA of the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 2000, and is accordingly exempt from the obligation to appoint auditors

By Order of the Board

S J Diamond  
Secretary  
1 February 2008

A handwritten signature in black ink, appearing to be 'S J Diamond', written over the printed name and title.

# AXIA FANS LIMITED

## BALANCE SHEET – 31 JULY 2007

	<u>Notes</u>	<u>31 July 2007</u> £	<u>31 July 2006</u> £
<b>CURRENT ASSETS</b>			
Amount due from parent company	2	1	1
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		1	1
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Equity share capital	3	707,149	707,149
Share premium account		237,246	237,246
Profit and loss account		(944,394)	(944,394)
		<hr/>	<hr/>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		1	1
		<hr/>	<hr/>

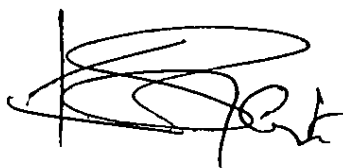
For the year ended 31 July 2007 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985 No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibilities for

- (i) ensuring the company keeps accounting records in accordance with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

Approved by the Board on 1 February 2008 and signed on its behalf by

K SARGEANT  
Director



The notes on page 3 form part of these financial statements

## AXIA FANS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

#### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention

#### 2 LOAN TO PARENT COMPANY

	<u>31 July 2007</u>	<u>31 July 2006</u>
	£	£
Amounts loaned to parent company	<u>1</u>	<u>1</u>

Amounts loaned to the parent company bear no interest and there are no fixed repayment terms on these amounts

#### 3 SHARE CAPITAL

	<u>31 July 2007</u>	<u>31 July 2006</u>
	£	£
<b>Authorised</b>		
707,500 Ordinary shares of £1 each	<u>707,500</u>	<u>707,500</u>
<b>Allotted, called up and fully paid</b>		
707,149 Ordinary shares of £1 each	<u>707,149</u>	<u>707,149</u>

#### 4 ULTIMATE PARENT COMPANY

The Company's immediate parent undertaking is Vent-Axia Group Limited. The parent undertaking of the smallest and largest group of undertakings for which group financial statements are drawn up and of which the Company is a member, is Darwin Equity Limited. Copies of the consolidated financial statements of Darwin Equity Limited are available from the Company Secretary at Fleming Way, Crawley, West Sussex RH10 9YX

The ultimate parent undertaking and controlling party are disclosed in the financial statements of Darwin Equity Limited