

Company Registration No 987909 (England and Wales)

47 THE RIDGEWAY MANAGEMENT LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

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47 THE RIDGEWAY MANAGEMENT LTD

COMPANY INFORMATION

Directors	G A Watson L R Conway B E Crome D Pisano (Appointed 24 November 2009)
Secretary	G A Watson
Company number	987909
Registered office	Sefton Court 47 The Ridgeway Enfield Greater London EN2 8PE
Accountants	Freeman Baker Associates Accountants The Old Church 48 Verulam Road St Albans Hertfordshire AL3 4DH
Business address	Sefton Court 47 The Ridgeway Enfield Greater London EN2 8PE
Bankers	National Westminster Bank plc PO Box 137 9 The Town Enfield Greater London EN2 6LH
Solicitors	Singletons Austin Ryder Solicitors 36 The Town Enfield Greater London EN2 6LA

47 THE RIDGEWAY MANAGEMENT LTD

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47 THE RIDGEWAY MANAGEMENT LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2010

The directors present their report and financial statements for the year ended 31 January 2010

Principal activities

The principal activity of the company continued to be that of property management, collecting a share of the cost from each lessee

Results and Dividends

The results for the year are set out on page 3. The directors do not recommend payment of a dividend. It is proposed that the retained profit of £1,637 is transferred to reserves.

Directors

The following directors have held office since 1 February 2009

G A Watson

L R Conway

B E Crome

D Pisano

(Appointed 24 November 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

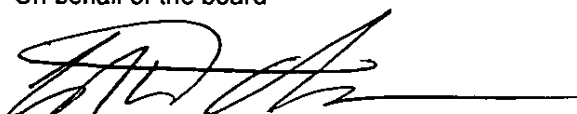
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



G A Watson

Director

18 August 2010

47 THE RIDGEWAY MANAGEMENT LTD

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 47 THE RIDGEWAY MANAGEMENT LTD


In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 47 THE RIDGEWAY MANAGEMENT LTD for the year ended 31 January 2010, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Freeman Baker Associates

25 August 2010

Accountants

The Old Church
48 Verulam Road
St Albans
Hertfordshire
AL3 4DH

47 THE RIDGEWAY MANAGEMENT LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2010

		2010 £	2009 £
	Notes		
Turnover		8,127	8,500
Administrative expenses		(6,485)	(6,836)
Operating profit		1,642	1,664
Other interest receivable and similar income	2	1	37
Profit on ordinary activities before taxation		1,643	1,701
Tax on profit on ordinary activities		-	-
Profit for the year	6	1,643	1,701

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

47 THE RIDGEWAY MANAGEMENT LTD

BALANCE SHEET

AS AT 31 JANUARY 2010

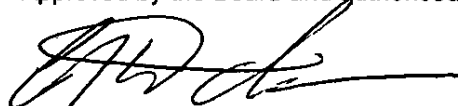
	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	3	242		245	
Cash at bank and in hand		27,597		26,232	
		<u>27,839</u>		<u>26,477</u>	
Creditors: amounts falling due within one year	4	(1,620)		(1,901)	
Total assets less current liabilities			<u>26,219</u>		<u>24,576</u>
Capital and reserves					
Called up share capital	5		220		220
Profit and loss account	6		25,999		24,356
Shareholders' funds	7		<u>26,219</u>		<u>24,576</u>

For the financial year ended 31 January 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 August 2010



G A Watson
Director



B E Crome
Director

Company Registration No. 987909

47 THE RIDGEWAY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents contributions by the lessees towards the management expenses of the company

2 Investment income	2010	2009
	£	£
Bank interest	1	37
	<u>1</u>	<u>37</u>
	<u>1</u>	<u>37</u>
3 Debtors	2010	2009
	£	£
Prepayments & accrued income	242	245
	<u>242</u>	<u>245</u>
	<u>242</u>	<u>245</u>
4 Creditors' amounts falling due within one year	2010	2009
	£	£
Accruals & deferred income	1,620	1,901
	<u>1,620</u>	<u>1,901</u>
	<u>1,620</u>	<u>1,901</u>
5 Share capital	2010	2009
	£	£
Authorised		
220 A Ordinary shares of £1 each	220	220
300 B Ordinary shares of 10p each	30	30
	<u>250</u>	<u>250</u>
	<u>250</u>	<u>250</u>
Allotted, called up and fully paid		
220 A Ordinary shares of £1 each	220	220
	<u>220</u>	<u>220</u>
	<u>220</u>	<u>220</u>

47 THE RIDGEWAY MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2010

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2009	24,356
Profit for the year	1,643
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Balance at 31 January 2010	25,999
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7 Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Profit for the financial year	1,643	1,701
Opening shareholders' funds	24,576	22,875
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Closing shareholders' funds	26,219	24,576
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