

982 565

ACRECREST LIMITED

Financial statements for the year ended 31 December 2004

Directors Roysun Limited
Non-Destructive Testers Limited

Secretary J E Fox

Registered office St Mark's Court, Chart Way,
Horsham, West Sussex, RH12 1XL

Registered number 987566

Balance sheet as at 31 December 2004

	2004 £'000	2003 £'000
Creditors (amounts falling due within one year)		
Amounts due to parent company	(9,538)	(9,538)
Net liabilities	<u>(9,538)</u>	<u>(9,538)</u>
Capital and reserves		
Called up share capital	2	2
Profit and loss account	(9,540)	(9,540)
	<u>(9,538)</u>	<u>(9,538)</u>

The Company was dormant, and entitled to exemption afforded (within the meaning of Section 249AA(1) of the Companies Act 1985) throughout the year ended 31 December 2004.

Members have not required the Company to obtain an audit in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view as at the end of the financial year in accordance with the Companies Act 1985 as amended.

These financial statements were approved by the directors on 18 October 2005, and were signed on behalf of the Board.


Director
For and on behalf of Non-Destructive Testers Limited
18 October 2005



ACRECREST LIMITED

Notes on the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. The accounting policies have been applied consistently.

2. Share capital

	2004 £'000	2003 £'000
Authorised, allotted, called up and fully paid: 2,000 ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Holding company

The Company's ultimate holding company is Royal & Sun Alliance Insurance Group plc, a company registered in England and Wales. The immediate parent of Acrecrest Limited is Sun Alliance and London Insurance plc. The parent of the smallest group for which financial statements including Acrecrest Limited are drawn up is Royal & Sun Alliance Insurance plc.