

Registered Number 00987552

L.A. SIBLEY LIMITED

Micro-entity Accounts

30 March 2017

Micro-entity Balance Sheet as at 30 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed Assets		93,210	95,819
Current Assets		2,561	1,564
Prepayments and accrued income		11,458	9,267
Creditors: amounts falling due within one year		(98,874)	(102,030)
Net current assets (liabilities)		<u>(84,855)</u>	<u>(91,199)</u>
Total assets less current liabilities		<u>8,355</u>	<u>4,620</u>
Accruals and deferred income		(3,784)	(3,931)
Total net assets (liabilities)		<u>4,571</u>	<u>689</u>
Capital and reserves		<u>4,571</u>	<u>689</u>

- For the year ending 30 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2017

And signed on their behalf by:

A W Sibley, Director

Footnotes:

- **Advances and credits**
The company had outstanding loans owed to the directors of £ 78,367 at the year end. The loans are interest free and repayable on demand.

Notes to the Micro-entity Accounts for the period ended 30 March 2017

1 Accounting Policies

Other accounting policies

Transition to FRS 105

These are the first financial statements that comply with FRS 105. The company transitioned to FRS 105 on 31 March 2015.

Revaluations are not recognised under FRS105 and the freehold properties and buildings have been restated back to the original cost.

Deferred tax is also not recognised under FRS 105.

This has affected the previously reported financial position and financial performance as follows:

At 30 March 2016

Reconciliation of equity

Capital and reserves (as previously stated) £ 350,267.

Revaluation reserve removed £ 349,355

Accumulated depreciation reversed on revalued buildings £ (13,388).

Deferred tax asset reversed £ 13,611.

Capital and reserves (as restated) £ 689.

Reconciliation of profit for the year

Profit for the year (as previously stated) £ 548.

Deferred tax credit reversed £ 702.

Depreciation reversed on revalued buildings £ 1,192

Profit for the year (as restated) £ 2,442

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