

First Oil SNS Limited

Dormant Accounts

30 April 2012

THURSDAY



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31/01/2013
COMPANIES HOUSE

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Balance sheet

as at 30 April 2012

	<i>Notes</i>	<i>2012</i> <i>£'000</i>	<i>2011</i> <i>£'000</i>
Current assets			
Debtors	3	25,094	25,094
Net assets		<u>25,094</u>	<u>25,094</u>
Capital and reserves			
Called up share capital	4	41,600	41,600
Profit and loss account		(16,506)	(16,506)
Total equity shareholders' funds		<u>25,094</u>	<u>25,094</u>

Statements

- a) For the period ended 30 April 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibilities for
 - i) Ensuring the company keeps accounting records in accordance with section 386, and
 - ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 29th January 2013 and signed on its behalf by


I A Suttie

Director

Company number 00986309

Notes to the financial statements

at 30 April 2012

1. Dormant status

The company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 30 April 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom generally accepted accounting principles.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

3. Debtors

	2012 £'000	2011 £'000
Amounts owed by group undertakings	25,094	25,094
	<u>25,094</u>	<u>25,094</u>

4. Share capital

	Number	2012 £'000	Number	2011 £'000
Authorised				
Ordinary shares of £1 each	100,000,000	100,000	100,000,000	100,000
	<u>100,000,000</u>	<u>100,000</u>	<u>100,000,000</u>	<u>100,000</u>
Allotted, issued and fully paid				
Ordinary shares of £1 each	41,599,622	41,600	41,599,622	41,600
	<u>41,599,622</u>	<u>41,600</u>	<u>41,599,622</u>	<u>41,600</u>

4. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. Ultimate controlling party

At 30 April 2012, the Company was controlled by First Oil Expro Limited, which is its 100 per cent shareholder. The directors regard First Oil plc, a company incorporated in Scotland, as the ultimate parent undertaking. First Oil plc is the parent undertaking of the largest group of undertakings for which Group accounts are drawn up and of which the company is a member. Copies of the audited First Oil plc accounts can be obtained from Companies House.