

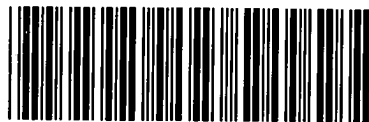
Company registration number: 00985963

**St. Mary's Flats (Bideford) Residents Association Limited**

**Unaudited filleted financial statements**

**31 January 2019**

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# ST. MARY'S FLATS (BIDEFORD) RESIDENTS ASSOCAITION LIMITED

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**ST. MARY'S FLATS (BIDEFORD) RESIDENTS ASSOCIATION LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 JANUARY 2019**

	Note	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	5	438		1,237	
Cash at bank and in hand		20,844		13,948	
		<u>21,282</u>		<u>15,185</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,617)</u>		<u>(466)</u>	
<b>Net current assets</b>			19,665		14,719
<b>Total assets less current liabilities</b>			<u>19,665</u>		<u>14,719</u>
<b>Net assets</b>			<u><u>19,665</u></u>		<u><u>14,719</u></u>
<b>Capital and reserves</b>					
Called up share capital			18		18
Profit and loss account	7		19,647		14,701
<b>Shareholders funds</b>			<u><u>19,665</u></u>		<u><u>14,719</u></u>

The notes on pages 3 to 4 form part of these financial statements.

**ST. MARY'S FLATS (BIDEFORD) RESIDENTS ASSOCIATION LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**31 JANUARY 2019**

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For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

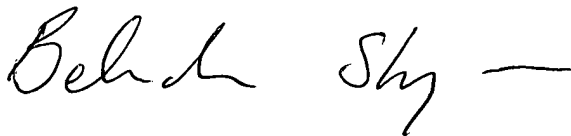
Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12.04.19 and are signed on behalf of the board by:



**Mrs BS Shugar**  
**Director**

Company registration number: 00985963

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**The notes on pages 3 to 4 form part of these financial statements.**

# ST. MARY'S FLATS (BIDEFORD) RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 JANUARY 2019

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### 1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 23a The Quay, Bideford, Devon, EX39 2EZ.

#### Principal activity

The principal activity of the company is that of a flat management company.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

#### Turnover

Turnover represents the total contributions due from residents in the year. It is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of Value Added Tax.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 4).

**ST. MARY'S FLATS (BIDEFORD) RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**YEAR ENDED 31 JANUARY 2019**

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	438	1,195
Other debtors	-	42
	<u>438</u>	<u>1,237</u>

**6. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	492	466
Other creditors	1,125	-
	<u>1,617</u>	<u>466</u>

**7. Reserves**

Profit and loss account:

This reserve records retained earnings and accumulated losses.