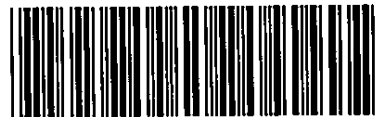


Schlumberger Technologies Limited

(Registered Number 00985915)

Directors' report and financial statements
For the year ended 31 December 2011

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Schlumberger Technologies Limited

Directors' report for the year ended 31 December 2011

The Directors present the annual report and unaudited financial statements of Schlumberger Technologies Limited, "the Company", for the year ended 31 December 2011

Principal activities

The Company did not trade during the year and is expected to continue in this form for the foreseeable future

Directors

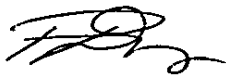
The following persons held office as Directors of the Company during the year and at the date of this report

S Smoker
R Martin
P Droy

Auditors

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors

On behalf of the Board



P Droy
Director
1 August 2012

Schlumberger Technologies Limited

Balance sheet as at 31 December 2011

	Notes	2011 £'000	2010 £'000
Net assets		-	-
Capital and reserves			
Called-up share capital	3	158	158
Share premium account	4	34	34
Profit and loss account	4	(192)	(192)
		-	-

For the year ending 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Notes on pages 3 to 4 form part of these financial statements

Approved by the Board of Directors on 1 August 2012 and signed on its behalf by



S Smoker
Director
Schlumberger Technologies Limited

Registered Number: 00985915

Schlumberger Technologies Limited

Notes to the financial statements for the year ended 31 December 2011

1 Accounting policies

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year, or in the prior year

2 Directors' emoluments

Neither of the Directors in office during the year was remunerated by the Company for their services as Directors (2010 £nil)

3 Called-up share capital

	2011 £'000	2010 £'000
Authorised		
560,000 ordinary shares of 10p each	56	56
144,000 non equity deferred shares of £1 each	144	144
	200	200
Allotted and fully paid		
143,748 ordinary shares of 10p each	14	14
143,748 non equity deferred shares of £1 each	144	144
	158	158

Deferred shares carry the following rights

- No right to participate in any dividend declared by the Company
- No redemption rights
- No right to vote at any General Meeting of the Company
- On winding up to receive the amount paid up on such shares after the holders of the Ordinary shares have received the sum of £1,000 per 10p ordinary share

4 Reserves

	Share capital account £'000	Share premium account £'000	Profit and loss account £'000	Total £'000
At 1 January 2011	158	34	(192)	-
Profit for the year	-	-	-	-
At 31 December 2011	158	34	(192)	-

Schlumberger Technologies Limited

Notes to the financial statements for the year ended 31 December 2011 (continued)

5 Ultimate parent company

The immediate parent undertaking of the Company is Schlumberger UK Holdings Limited, a company registered in England

Schlumberger plc, a company registered in England, is the parent undertaking of the smallest group of undertakings of which Schlumberger Technologies Limited is a member and for which group accounts are drawn up

Schlumberger Limited, a company incorporated in Curacao a country within the Kingdom of the Netherlands, is the ultimate parent company

Copies of the accounts of Schlumberger plc can be obtained from Victory House, Churchill Court, Manor Royal, Crawley, West Sussex, RH10 9LU, UK and Schlumberger Limited from 5599 San Felipe, Houston, Texas 77056, USA