REGISTERED NUMBER: 00985058 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

A.B.W.HEATING LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2019

Company Information
for the Year Ended 30 June 2019

DIRECTOR:	M Alexander
SECRETARY:	M Alexander
REGISTERED OFFICE:	62 Portsmouth Road Cobham Surrey KT11 1HY
REGISTERED NUMBER:	00985058 (England and Wales)
ACCOUNTANTS:	Kate Haynes Ltd 129 Woodlands Road Little Bookham Leatherhead Surrey KT23 4HN

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A.B.W.HEATING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.B.W.HEATING LIMITED for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of A.B.W.HEATING LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.B.W.HEATING LIMITED and state those matters that we have agreed to state to the director of A.B.W.HEATING LIMITED in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.B.W.HEATING LIMITED and its director for our work or for this report.

It is your duty to ensure that A.B.W.HEATING LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.B.W.HEATING LIMITED. You consider that A.B.W.HEATING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.B.W.HEATING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kate Haynes Ltd
129 Woodlands Road
Little Bookham
Leatherhead
Surrey
KT23 4HN

25 September 2019

Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		2,000		14,000
Tangible assets	5		1,069		2,141
			3,069		16,141
CURRENT ASSETS					
Stocks		60,275		55,464	
Debtors	6	27,714		25,224	
Cash at bank		38,247		24,221	
		126,236		104,909	
CREDITORS					
Amounts falling due within one year	7	57,032		55,023	
NET CURRENT ASSETS			69,204		49,886
TOTAL ASSETS LESS CURRENT LIABILITIES			72,273		66,027
CREDITORS					
Amounts falling due after more than one year	8		-		2,000
NET ASSETS			72,273		64,027
CAPITAL AND RESERVES					
Called up share capital	9		2,000		2,000
Retained earnings	10		70,273		62,027
SHAREHOLDERS' FUNDS			72,273		64,027

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2019 and were signed by:

M Alexander - Director

1. **STATUTORY INFORMATION**

A.B.W.HEATING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 4) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2018	
and 30 June 2019	25,000
AMORTISATION	
At 1 July 2018	11,000
Amortisation for year	12,000
At 30 June 2019	23,000
NET BOOK VALUE	
At 30 June 2019	2,000
At 30 June 2018	14,000

5. TANGIBLE FIXED ASSETS

	Motor vehicles
	£
COST	
At 1 July 2018	
and 30 June 2019	4,285
DEPRECIATION	
At 1 July 2018	2,144
Charge for year	1,072
At 30 June 2019	3,216
NET BOOK VALUE	
At 30 June 2019	1,069
At 30 June 2018	2,141

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade debtors	27,714	24,998
Prepayments and accrued income	-	226
	27,714	25,224

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	31,233	22,499
Tax	4,816	5,085
Social security and other taxes	17,231	14,608
Other creditors	3,294	12,831
Accruals and deferred income	458	-
	57,032	55,023

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19	30.6.18
	£	£
Other creditors	-	2,000

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19 £	30.6.18 £
2,000	Ordinary	£1	2,000	2,000

10. RESERVES

	Retained earnings £
At 1 July 2018	62,027
Profit for the year	8,246
At 30 June 2019	70,273