

Registered number
00984706

'Ave A Butchers Ltd

Unaudited Filleted Accounts
For the Year Ended
26 June 2021

'Ave A Butchers Ltd**Registered number:** 00984706**Balance Sheet****as at 26 June 2021**

	Notes	2021 £	2020 £
Fixed assets			
Investments	3	85,000	85,000
Current assets			
Debtors	4	493	680
Creditors: amounts falling due within one year	5	(20,232)	(21,217)
Net current liabilities		(19,739)	(20,537)
Net assets		65,261	64,463
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	58,986	58,986
Profit and loss account		6,175	5,377
Shareholders' funds		65,261	64,463

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

KT Wigglesworth

Director

Approved by the board on 30 September 2021

'Ave A Butchers Ltd

Notes to the Accounts

for the year ended 26 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Investments

	Other investments £
Cost	
At 27 June 2020	85,000
At 26 June 2021	<u>85,000</u>

The company's investment property was valued by the directors in 2017 on an open market basis.

There has been no valuation of investment property by an independent valuer.

4 Debtors	2021 £	2020 £
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Deferred tax asset	<u>493</u>	<u>680</u>
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5 Creditors: amounts falling due within one year	2021 £	2020 £
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Other creditors	<u>20,232</u>	<u>21,217</u>
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6 Revaluation reserve	2021 £	2020 £
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At 27 June 2020	58,986	58,986
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At 26 June 2021	<u>58,986</u>	<u>58,986</u>
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7 Controlling party

There is no overall controlling party.

8 Other information

'Ave A Butchers Ltd is a private company limited by shares and incorporated in England. Its registered office is:

C/o Jackson & Graham
Lake Road
Bowness-On-Windermere
Cumbria
LA23 2JJ

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