CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

Penfort Properties Limited NO 00982598

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

REGISTERED OFFICE	58A High Street Stony Stratford Milton Keynes Buckinghamshire MK11 1AQ
REGISTERED NUMBER:	00982598 (England and Wales)
ACCOUNTANTS:	Connolly Accountants & Business Advisors LLP Chartered Certified Accountants 58A High Street Stony Stratford Milton Keynes Buckinghamshire MK11 1AQ

Penfort Properties Limited NO 0098 2598

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

		2010 £	2009 £
CURRENT ASSETS			
Debtors		3,440	-
Cash at bank		419,598	432,569
		423,038	432,569
CREDITORS			
Amounts falling due within one year		111,535	108,123
NET CURRENT ASSETS		311,503	324,446
TOTAL ASSETS LESS CURRENT LIABILITIES		311,503	324,446
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		311,403	324,346
SHAREHOLDERS' FUNDS		311,503	324,446

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31st January 2011 and were signed by

Manager
per pro Lloyds TSB Bank Plc
Exeter Est.

Director Lloyds TSB Private Banking Limited
(As executor of M.M. Best Deceased)

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£100	100	100