

COMPANY NO. 982598

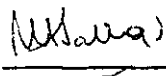
PENFORT PROPERTIES LIMITED

BALANCE SHEET AS AT 31st DECEMBER 2004

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Freehold Property at cost	<u>27,343</u>	<u>27,343</u>
<u>CAPITAL & RESERVES</u>		
<u>CALLED UP SHARE CAPITAL</u>		
<u>Issued & Fully Paid</u>		
100 Ordinary Shares of £1 each	100	100
<u>AUTHORISED SHARE CAPITAL</u>		
100 Ordinary Shares of £1 each	<u>100</u>	
<u>LOAN ACCOUNT</u>	<u>27,243</u>	<u>27,243</u>
	<u>27,343</u>	<u>27,343</u>

- a) For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the company act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 4th January 2005 and signed on their behalf by



R H Ballinger
Director

