

Company No: 982171

BRITISH MOTORCYCLISTS FEDERATION (ENTERPRISES) LIMITED
(Limited by Guarantee)

ABBREVIATED ACCOUNTS

FOR THE EIGHTEEN MONTHS ENDED 31ST DECEMBER 2000

Trevor Aldridge
Chartered Accountant



BRITISH MOTORCYCLISTS FEDERATION (ENTERPRISES) LIMITED
(Limited By Guarantee)

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FOR THE EIGHTEEN MONTHS ENDED 31ST DECEMBER 2000

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BRITISH MOTORCYCLISTS FEDERATION (ENTERPRISES) LIMITED
(Limited By Guarantee)

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REPORT OF THE AUDITOR TO BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

FOR THE EIGHTEEN MONTHS ENDED 31ST DECEMBER 2000

I have examined the abbreviated accounts on pages 3 to 6 together with the accounts of British Motorcyclists Federation (Enterprises) Limited for the eighteen months ended 31st December 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

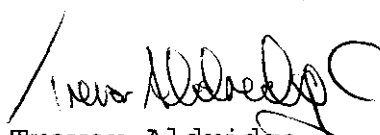
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

BASIS OF OPINION

I have carried out the procedures I consider necessary to confirm by reference to the audited accounts that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full statutory accounts.

OPINION

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with those provisions.


Trevor Aldridge
Registered Auditor

64 Old Hadlow Road
Tonbridge
Kent TN10 4EX

16th June 2001

BRITISH MOTORCYCLISTS FEDERATION (ENTERPRISES) LIMITED
(Limited By Guarantee)


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BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Note	<u>31.12.00</u>		<u>30.6.99</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		97,858		91,605
Investments	3		2		2
			<hr/>		<hr/>
			97,860		91,607
<u>CURRENT ASSETS</u>					
Stocks			-		266
Debtors	4	228,788		399,262	
Cash at Bank and in Hand		75,315		388,696	
		<hr/>		<hr/>	
		304,103		788,224	
<u>CREDITORS: AMOUNTS FALLING</u>					
<u>DUE WITHIN ONE YEAR</u>		226,997		322,053	
		<hr/>		<hr/>	
<u>NET CURRENT ASSETS</u>			77,106		466,171
			<hr/>		<hr/>
<u>NET ASSETS</u>			£174,966		£557,778
			<hr/>		<hr/>
<u>CAPITAL AND RESERVES</u>					
Accumulated Fund			£174,966		£557,778
			<hr/>		<hr/>

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board of Directors on 16th June 2001 and signed on its behalf


.....
Sharon Nash - Director

NOTES TO THE ACCOUNTS

FOR THE EIGHTEEN MONTHS ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The accounts therefore present information about the company as an individual undertaking and not about its group.

b) Turnover

Turnover represents income earned during the period, including subscriptions accrued on a monthly basis, net of V.A.T.

c) Depreciation

Depreciation on fixed assets is provided at annual rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life at the following rates:-

Computer Equipment	-	33% on cost
Fixtures and Equipment	-	15% on reducing balance

Freehold Land and Buildings are included at cost and are not depreciated. This policy is not in accordance with Financial Reporting Standard No. 15.

d) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

e) Leasing and Hire Purchase Contracts

Assets acquired under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

f) Pensions

Pension contributions are charged to the profit and loss account in the period in which they are payable to the employees' pension schemes.

NOTES TO THE ACCOUNTS (Continued)

FOR THE EIGHTEEN MONTHS ENDED 31ST DECEMBER 2000

2. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Total</u>
At 1st July 1999	113,039
Additions	36,052
Disposals	(31,819)
	<hr/>
At 31st December 2000	£117,272
	<hr/>
<u>Depreciation</u>	
At 1st July 1999	21,434
Charge for the period	21,386
Eliminated on Disposals	(23,406)
	<hr/>
At 31st December 2000	£ 19,414
	<hr/>
<u>Net Book Value</u>	
At 31st December 2000	£ 97,858
	<hr/>
At 30th June 1999	£ 91,605
	<hr/>

3. INVESTMENTS

<u>Cost</u>	<u>Subsidiary Undertaking</u>
At 1st July 1999 and at 31st December 2000	£2
	<hr/>

The company owns 100% of the ordinary share capital of British Motorcyclists Federation (Promotions) Limited, a company registered in England and Wales, which organises shows and other events.

At 31st December 2000 the aggregate amount of the share capital and reserves of British Motorcyclists Federation (Promotions) Limited amounted to £7,116 (30th June 1999 - £6,855) and the profit after taxation for the eighteen months ended 31st December 2000 was £261 (year ended 30th June 1999 - profit £664).

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NOTES TO THE ACCOUNTS (Continued)

FOR THE EIGHTEEN MONTHS ENDED 31ST DECEMBER 2000

4. <u>DEBTORS</u>	<u>31.12.00</u>	<u>30.6.99</u>
<u>Due after more than one year</u>		
Other Debtors	£ -	£6,900
	<u> </u>	<u> </u>