

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED

THURSDAY



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30/09/2010

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COMPANIES HOUSE

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AND RETURN
THIS COPY**

**BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED (REGISTERED NUMBER: 982171)**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:	Ms AJ Zee Mr H Anderson Mrs S Chadwick
SECRETARY:	Mr AJ Burns
REGISTERED OFFICE.	3 Oswin Road Leicester Leicestershire LE3 1HR
REGISTERED NUMBER:	982171 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mark Harrison BA(Hons) ACA
AUDITORS:	Mark J Rees, Statutory Auditor Chartered Accountants Granville Hall Granville Road Leicester LE1 7RU
BANKERS:	HSBC plc 11 Hinckley Road Leicester Leicestershire LE3 0LG

**REPORT OF THE INDEPENDENT AUDITORS TO
BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of British Motorcyclists Federation (Enterprises) Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

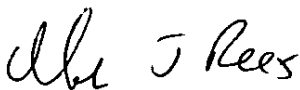
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 13.9.10 we reported as auditors to the members of the company on the full financial statements for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of Matter - Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 and the final note of the financial statements concerning the company's ability to continue as a going concern. The company has incurred losses for the past six years including a net loss of £86,779 during the year ended 31 December 2009 and, at that date, the company was required to have in place significant security with the HSBC, whereby a separate deposit account with £160,000 is maintained without withdrawal in respect of credit card exposure. These conditions, along with other matters explained in the final note of the financial statements, indicate the existence of a material uncertainty which may cast doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Mark Harrison BA(Hons) ACA (Senior Statutory Auditor)
for and on behalf of Mark J Rees, Statutory Auditor
Chartered Accountants
Granville Hall
Granville Road
Leicester
LE1 7RU

Date 13.9.10

**BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED (REGISTERED NUMBER: 982171)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		17,571		21,183
Investments	3		2		2
			<u>17,573</u>		<u>21,185</u>
CURRENT ASSETS					
Debtors		28,877		78,169	
Cash at bank and in hand		<u>270,216</u>		<u>511,487</u>	
		<u>299,093</u>		<u>589,656</u>	
CREDITORS					
Amounts falling due within one year		<u>200,811</u>		<u>408,207</u>	
NET CURRENT ASSETS			<u>98,282</u>		<u>181,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>115,855</u></u>		<u><u>202,634</u></u>
RESERVES					
Profit and loss account			<u>115,855</u>		<u>202,634</u>
			<u><u>115,855</u></u>		<u><u>202,634</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13.9.2010 and were signed on its behalf by



Ms AJ Zee - Director



Mr H Anderson - Director

The notes form part of these abbreviated accounts

**BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED (REGISTERED NUMBER: 982171)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Going concern

The financial statements have been prepared on a going concern basis. Continuing to trade depends on the continued support of the company's bankers, members and directors. Should the company be unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities which might arise and to classify fixed assets as current assets.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about British Motorcyclists Federation (Enterprises) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services and goods, excluding value added tax. An adjustment is made for the unearned portion of invoiced sales, where those sales relate to subscriptions and show income billed in advance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments are included at cost less residual amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED (REGISTERED NUMBER: 982171)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	84,143
Additions	290
	<u>84,433</u>
At 31 December 2009	<u>84,433</u>
DEPRECIATION	
At 1 January 2009	62,960
Charge for year	3,902
	<u>66,862</u>
At 31 December 2009	<u>66,862</u>
NET BOOK VALUE	
At 31 December 2009	<u>17,571</u>
At 31 December 2008	<u>21,183</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	2
	<u>2</u>
NET BOOK VALUE	
At 31 December 2009	<u>2</u>
At 31 December 2008	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following

British Motorcyclists Federation (Promotions) Limited

Nature of business Dormant company

	% holding	2009 £	2008 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		<u>2</u>	<u>2</u>

4 LIMITED BY GUARANTEE

The company is limited by guarantee and therefore does not have any share capital

**BRITISH MOTORCYCLISTS FEDERATION
(ENTERPRISES) LIMITED (REGISTERED NUMBER: 982171)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

5 GOING CONCERN

The company has consistently posted losses for the past six years at considerable detriment to the longevity of the business. Following poor events/show income for the those years profit and loss reserves have been reduced significantly.

During 2008 the company relocated their business operations and sold the freehold property in an attempt to restructure and reduce the running costs of the business. The sale of the property released significant cash reserves to assist with the trading for 2009. Cash reserves have depleted and considering the bank security requirement regarding credit card exposure the directors have concerns regarding the future of the company although there are reasonable prospects for improved results in the current year.

The directors have concluded that a material uncertainty exists that casts doubt upon the company's ability to continue as a going concern and that, therefore, the company may be unable to realise its assets and discharge its liabilities in the normal course of business. However, given the continuing efforts to secure higher levels of attendance at the events/shows, the directors continue to adopt the going concern basis of accounting.