

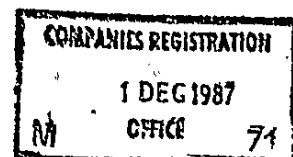
980003

CHASERS (SELF-DRIVE) LIMITED

(Company No. 980003)

DIRECTORS' REPORT AND ACCOUNTS

31st March 1987



CHASERS (SELF-DRIVE) LIMITED

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REPORT OF THE DIRECTORS

Year ended 31st March 1987.

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The directors submit their report and the accounts for the year ended 31st March 1987.

BUSINESS REVIEW

The company did not trade during the year.

DIVIDENDS

The directors do not recommend the payment of a dividend.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who served during the year were :

G.R.A. Metcalfe (Chairman)  
M.H.G. Bradstock (resigned 24 February 1987)  
R.D. Oates (resigned 9 May 1986)  
R.L. Acutt (appointed 30 May 1986)

None of the directors has an interest in the shares of the company. At 31st March 1987 the directors were also directors of the ultimate holding company and, as such, their interests in that company were not required to be recorded in the Register of Directors' Interests of this company.

AUDITORS

In accordance with Section 252 of the Companies Act 1985, a resolution resolving not to reappoint auditors was passed at the Annual General Meeting held on 18 September, 1986.

Everland Road  
Hungerford  
Berkshire

By Order of the Board

R.L. ACUTT

Secretary

## CHASERS (SELF-DRIVE) LIMITED

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## BALANCE SHEET

31st March 1987

	<u>Note</u>	<u>1987</u> £	<u>1986</u> £
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Amount owed to group companies		(2,468)	(2,468)
 CAPITAL AND RESERVES			
Authorised, allotted, called up and fully paid			
Ordinary shares of £1 each		100	100
Profit and loss account	2	(2,568)	(2,568)
		<u>(2,468)</u>	<u>(2,468)</u>

The notes on page 3 form part of these accounts.

The company was dormant throughout the period of these accounts which were approved by the board of directors on 15th June 1987.

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)  
) Directors  
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CHASERS (SELF-DRIVE) LIMITED

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NOTES TO THE ACCOUNTS

31st March 1987

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1. ACCOUNTING POLICY

These accounts have been prepared under the historical cost accounting rules.

2. SHARE CAPITAL

	<u>1987</u>	<u>1986</u>
	<u>£</u>	<u>£</u>
Authorised, allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

3. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has received no income and incurred no expense. Consequently during the year the company has made neither profit nor loss.

4. ULTIMATE HOLDING COMPANY

The ultimate holding company is Umeco Holdings Limited, a company incorporated in Great Britain.