

Financial Statements for the Year Ended 30 June 2020

for

Creative Instrumentation Limited

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for the year ended 30 June 2020**

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Creative Instrumentation Limited

**Company Information
for the year ended 30 June 2020**

DIRECTORS:

Mr A J Baggarley
Mrs M Farthing
K Williams

REGISTERED OFFICE:

39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER:

00979272 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Creative Instrumentation Limited (Registered number: 00979272)

**Balance Sheet
30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
Fixed assets					
Tangible assets	4		629,246		597,054
Current assets					
Stocks		782,986		648,722	
Debtors	5	627,126		1,070,840	
Cash at bank		<u>4,276,050</u>		<u>3,655,606</u>	
		5,686,162		5,375,168	
Creditors					
Amounts falling due within one year	6	<u>1,539,469</u>		<u>1,498,199</u>	
Net current assets			<u>4,146,693</u>		<u>3,876,969</u>
Total assets less current liabilities			<u>4,775,939</u>		<u>4,474,023</u>
Capital and reserves					
Called up share capital			1,236		1,236
Revaluation reserve	7		525		525
Retained earnings			<u>4,774,178</u>		<u>4,472,262</u>
Shareholders' funds			<u>4,775,939</u>		<u>4,474,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2020 and were signed on its behalf by:

Mr A J Baggarley - Director

Mrs M Farthing - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. STATUTORY INFORMATION

Creative Instrumentation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2019 - 33) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2019	91,351	1,374,847	32,885
Additions	-	180,473	1,138
Disposals	-	(155,326)	-
At 30 June 2020	<u>91,351</u>	<u>1,399,994</u>	<u>34,023</u>
DEPRECIATION			
At 1 July 2019	71,881	828,002	24,450
Charge for year	2,763	128,735	2,544
Eliminated on disposal	-	(146,381)	-
At 30 June 2020	<u>74,644</u>	<u>810,356</u>	<u>26,994</u>
NET BOOK VALUE			
At 30 June 2020	<u>16,707</u>	<u>589,638</u>	<u>7,029</u>
At 30 June 2019	<u>19,470</u>	<u>546,845</u>	<u>8,435</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2020

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2019	19,708	73,352	1,592,143
Additions	-	2,732	184,343
Disposals	-	-	(155,326)
At 30 June 2020	<u>19,708</u>	<u>76,084</u>	<u>1,621,160</u>
DEPRECIATION			
At 1 July 2019	17,732	53,024	995,089
Charge for year	494	8,670	143,206
Eliminated on disposal	-	-	(146,381)
At 30 June 2020	<u>18,226</u>	<u>61,694</u>	<u>991,914</u>
NET BOOK VALUE			
At 30 June 2020	<u>1,482</u>	<u>14,390</u>	<u>629,246</u>
At 30 June 2019	<u>1,976</u>	<u>20,328</u>	<u>597,054</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	621,614	1,066,981
Prepayments	<u>5,512</u>	<u>3,859</u>
	<u>627,126</u>	<u>1,070,840</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Hire purchase contracts	168,067	19,940
Trade creditors	460,675	516,796
Tax	153,928	183,212
Social security and other taxes	23,009	24,499
VAT	46,755	99,779
Other creditors	<u>687,035</u>	<u>653,973</u>
	<u>1,539,469</u>	<u>1,498,199</u>

7. RESERVES

	Revaluation reserve £
At 1 July 2019 and 30 June 2020	<u>525</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2020**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors falling due within one year is an amount totalling £275950 (2019:£238999) maximum during the year due to Mr A J Baggerley, a director of the company, and an amount totalling £133668 (2019:£ 130445) maximum, due to Mrs M Farthing a director of the company.

During the year goods and services were purchased from C V Valued at £90416 (2019 £90520)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.