

REGISTERED NUMBER: 00979272 (England and Wales)

Financial Statements for the Year Ended 30 June 2019

for

Creative Instrumentation Limited

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for the year ended 30 June 2019**

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Creative Instrumentation Limited

**Company Information
for the year ended 30 June 2019**

DIRECTORS:

Mr A J Baggarley
Mrs M Farthing
K Williams

REGISTERED OFFICE:

39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER:

00979272 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Creative Instrumentation Limited (Registered number: 00979272)

**Balance Sheet
30 June 2019**

| | Notes | 30.6.19 £ | £ | 30.6.18 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 597,054 | | 484,687 |
| Current assets | | | | | |
| Stocks | | 648,722 | | 572,570 | |
| Debtors | 5 | 1,070,840 | | 827,334 | |
| Cash at bank | | <u>3,655,606</u> | | <u>3,463,954</u> | |
| | | 5,375,168 | | 4,863,858 | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | <u>1,498,199</u> | | <u>1,451,794</u> | |
| Net current assets | | | <u>3,876,969</u> | | <u>3,412,064</u> |
| Total assets less current liabilities | | | <u>4,474,023</u> | | <u>3,896,751</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 1,236 | | 1,236 |
| Revaluation reserve | 7 | | 525 | | 525 |
| Retained earnings | | | <u>4,472,262</u> | | <u>3,894,990</u> |
| Shareholders' funds | | | <u>4,474,023</u> | | <u>3,896,751</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2019 and were signed on its behalf by:

Mr A J Baggarley - Director

Mrs M Farthing - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 June 2019**

1. STATUTORY INFORMATION

Creative Instrumentation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 47).

4. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ |
|------------------------|-------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 July 2018 | 80,043 | 1,224,844 | 32,269 |
| Additions | 11,308 | 210,747 | 616 |
| Disposals | - | (60,744) | - |
| At 30 June 2019 | <u>91,351</u> | <u>1,374,847</u> | <u>32,885</u> |
| DEPRECIATION | | | |
| At 1 July 2018 | 69,894 | 790,175 | 22,319 |
| Charge for year | 1,987 | 98,571 | 2,131 |
| Eliminated on disposal | - | (60,744) | - |
| At 30 June 2019 | <u>71,881</u> | <u>828,002</u> | <u>24,450</u> |
| NET BOOK VALUE | | | |
| At 30 June 2019 | <u>19,470</u> | <u>546,845</u> | <u>8,435</u> |
| At 30 June 2018 | <u>10,149</u> | <u>434,669</u> | <u>9,950</u> |

Notes to the Financial Statements - continued
for the year ended 30 June 2019

4. TANGIBLE FIXED ASSETS - continued

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|------------------------|----------------------------|------------------|
| COST | | | |
| At 1 July 2018 | 19,708 | 68,757 | 1,425,621 |
| Additions | - | 4,595 | 227,266 |
| Disposals | - | - | (60,744) |
| At 30 June 2019 | <u>19,708</u> | <u>73,352</u> | <u>1,592,143</u> |
| DEPRECIATION | | | |
| At 1 July 2018 | 17,098 | 41,448 | 940,934 |
| Charge for year | 634 | 11,576 | 114,899 |
| Eliminated on disposal | - | - | (60,744) |
| At 30 June 2019 | <u>17,732</u> | <u>53,024</u> | <u>995,089</u> |
| NET BOOK VALUE | | | |
| At 30 June 2019 | <u>1,976</u> | <u>20,328</u> | <u>597,054</u> |
| At 30 June 2018 | <u>2,610</u> | <u>27,309</u> | <u>484,687</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.19 £ | 30.6.18 £ |
|---------------|------------------|----------------|
| Trade debtors | 1,066,981 | 823,676 |
| Prepayments | <u>3,859</u> | <u>3,658</u> |
| | <u>1,070,840</u> | <u>827,334</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.19 £ | 30.6.18 £ |
|---------------------------------|------------------|------------------|
| Hire purchase contracts | 19,940 | 61,916 |
| Trade creditors | 516,796 | 467,524 |
| Tax | 183,212 | 226,098 |
| Social security and other taxes | 24,499 | 21,392 |
| VAT | 99,779 | 85,560 |
| Other creditors | <u>653,973</u> | <u>589,304</u> |
| | <u>1,498,199</u> | <u>1,451,794</u> |

7. RESERVES

| | Revaluation reserve £ |
|------------------------------------|-----------------------------|
| At 1 July 2018 and 30 June 2019 | <u>525</u> |

**Notes to the Financial Statements - continued
for the year ended 30 June 2019**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors falling due within one year is an amount totalling £238,999 (2018:£95,236) maximum during the year due to Mr A J Baggerley,a director of the company,and an amount totalling £238,999 (2017:£ 95236) maximum during £0 (2018 £48470 the year ,due to Mrs M Farthing a director of the company.

During the year goods and services were purchased from C V Gvalued at £90520 (2018 £90458)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.