

REGISTERED NUMBER: 00979272 (England and Wales)

Financial Statements for the Year Ended 30 June 2017

for

Creative Instrumentation Limited

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for the year ended 30 June 2017**

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Creative Instrumentation Limited

**Company Information
for the year ended 30 June 2017**

DIRECTORS:

Mr A J Baggarley
Mrs M Farthing
K Williams

SECRETARY:

A J Baggarley

REGISTERED OFFICE:

39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER:

00979272 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Creative Instrumentation Limited (Registered number: 00979272)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
Fixed assets					
Tangible assets	4		492,530		413,371
Current assets					
Stocks		635,015		538,435	
Debtors	5	1,216,664		920,547	
Cash at bank and in hand		<u>2,601,941</u>		<u>2,106,581</u>	
		4,453,620		3,565,563	
Creditors					
Amounts falling due within one year	6	<u>1,680,286</u>		<u>1,302,756</u>	
Net current assets			<u>2,773,334</u>		<u>2,262,807</u>
Total assets less current liabilities			<u>3,265,864</u>		<u>2,676,178</u>
Capital and reserves					
Called up share capital			1,236		1,236
Revaluation reserve	7		525		525
Retained earnings			<u>3,264,103</u>		<u>2,674,417</u>
Shareholders' funds			<u>3,265,864</u>		<u>2,676,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

Mr A J Baggarley - Director

Mrs M Farthing - Director

**Notes to the Financial Statements
for the year ended 30 June 2017**

1. STATUTORY INFORMATION

Creative Instrumentation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40.

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016	80,043	1,094,932	31,819
Additions	-	172,125	-
Disposals	-	(36,341)	-
At 30 June 2017	<u>80,043</u>	<u>1,230,716</u>	<u>31,819</u>
DEPRECIATION			
At 1 July 2016	64,215	752,453	16,814
Charge for year	3,135	73,032	3,015
Eliminated on disposal	-	(36,341)	-
At 30 June 2017	<u>67,350</u>	<u>789,144</u>	<u>19,829</u>
NET BOOK VALUE			
At 30 June 2017	<u>12,693</u>	<u>441,572</u>	<u>11,990</u>
At 30 June 2016	<u>15,828</u>	<u>342,479</u>	<u>15,005</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2017

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	19,708	78,934	1,305,436
Additions	-	730	172,855
Disposals	-	(26,286)	(62,627)
At 30 June 2017	<u>19,708</u>	<u>53,378</u>	<u>1,415,664</u>
DEPRECIATION			
At 1 July 2016	15,031	43,552	892,065
Charge for year	1,197	13,318	93,697
Eliminated on disposal	-	(26,287)	(62,628)
At 30 June 2017	<u>16,228</u>	<u>30,583</u>	<u>923,134</u>
NET BOOK VALUE			
At 30 June 2017	<u>3,480</u>	<u>22,795</u>	<u>492,530</u>
At 30 June 2016	<u>4,677</u>	<u>35,382</u>	<u>413,371</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	1,212,987	917,379
Prepayments	<u>3,677</u>	<u>3,168</u>
	<u>1,216,664</u>	<u>920,547</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Hire purchase contracts	103,950	145,984
Trade creditors	840,376	419,092
Tax	207,502	160,990
Social security and other taxes	19,268	18,964
VAT	113,252	82,580
Other creditors	<u>395,938</u>	<u>475,146</u>
	<u>1,680,286</u>	<u>1,302,756</u>

7. RESERVES

	Revaluation reserve £
At 1 July 2016 and 30 June 2017	<u>525</u>

**Notes to the Financial Statements - continued
for the year ended 30 June 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors falling due within one year is an amount totalling £116,466 (2016:£61,736) maximum during the year due to Mr A J Baggerley, a director of the company, and an amount totalling £116,466 (2016:£ 61,736) maximum during £48,470 (2016 £26,039) the year, due to Mr B R Farthing, the husband of Mrs M Farthing a director of the company.

Mr A J Baggerley is a partner in Creative Vacuum Group ("C V G") a trading partnership. The Company trades with this partnership. At 30 June 2017, C V G owed the company £0 (2016:0) maximum during the year: £0. The company owed C V G £0 (2016 :£0).

During the year goods and services were purchased from C V G valued at £90,502 (2016 £98,019)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.