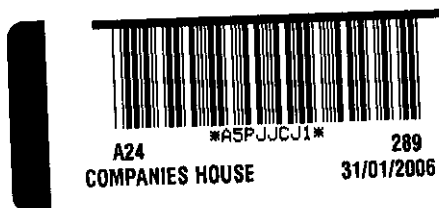


AMALGAMATED LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



AMALGAMATED LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

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AMALGAMATED LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			143,323		126,120
CURRENT ASSETS					
Stocks		53,781		27,113	
Debtors		150,686		218,126	
Cash at bank and in hand		409,782		387,067	
		<u>614,249</u>		<u>632,306</u>	
CREDITORS: Amounts falling due within one year		<u>186,875</u>		<u>247,723</u>	
NET CURRENT ASSETS			<u>427,374</u>		<u>384,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>570,697</u></u>		<u><u>510,703</u></u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AMALGAMATED LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

AS AT 31 MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Revaluation reserve		15,735	15,735
Profit and loss account		553,962	493,968
SHAREHOLDERS' FUNDS		<u>570,697</u>	<u>510,703</u>

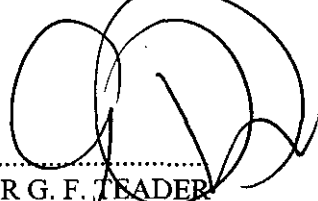
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27 January 2006.


.....
MR G. F. TEADER

The notes on pages 3 to 4 form part of these abbreviated accounts.

AMALGAMATED LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total invoice value of sales made during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over the life of the lease
Fixtures, Fittings & Equipment	-	15% straight line
Motor Vehicles	-	25% straight line
Computer Equipment	-	25% and 33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

AMALGAMATED LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2004	239,042
Additions	52,775
Disposals	<u>(38,985)</u>
At 31 March 2005	<u>252,832</u>
DEPRECIATION	
At 1 April 2004	112,922
Charge for year	35,572
On disposals	<u>(38,985)</u>
At 31 March 2005	<u>109,509</u>
NET BOOK VALUE	
At 31 March 2005	<u>143,323</u>
At 31 March 2004	<u>126,120</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
800 Ordinary shares of £1 each	800	800
600 Deferred shares of £1 each	<u>600</u>	<u>600</u>
	<u>1,400</u>	<u>1,400</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	400	400	400	400
Deferred shares of £1 each	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>