

Registration number 978651

AMALGAMATED LIMITED

**Abbreviated accounts
for the year ended 31 March 2002**



AMALGAMATED LIMITED

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

Independent auditors' report to AMALGAMATED LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of AMALGAMATED LIMITED for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors


The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2002, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Jack Ross & Co
Chartered Accountants and
Registered Auditor
Grange House
17/27 John Dalton Street
Manchester
M2 6FW

3/10/02

AMALGAMATED LIMITED

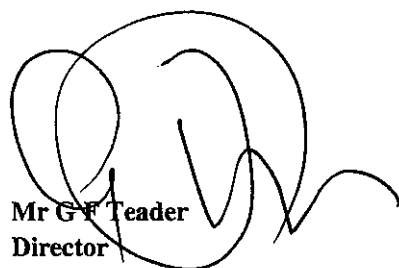
Abbreviated balance sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		106,432		105,571
Current assets					
Stocks		25,576		51,766	
Debtors		127,198		277,965	
Cash at bank and in hand		264,178		107,090	
		<u>416,952</u>		<u>436,821</u>	
Creditors: amounts falling due within one year		<u>(167,123)</u>		<u>(186,359)</u>	
Net current assets			249,829		250,462
Net assets			<u>356,261</u>		<u>356,033</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			15,735		15,735
Profit and loss account			339,526		339,298
Shareholders' funds			<u>356,261</u>		<u>356,033</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 September 2002 and signed on its behalf by


Mr G F Teader
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

AMALGAMATED LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line
Computer equipment	-	25% and 33% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation in respect of the tax effect of all timing differences, to the extent it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

AMALGAMATED LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2002

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 April 2001	197,694	
Additions	35,281	
Disposals	(16,327)	
At 31 March 2002	216,648	
Depreciation		
At 1 April 2001	92,123	
On disposals	(11,710)	
Charge for year	29,803	
At 31 March 2002	110,216	
Net book values		
At 31 March 2002	106,432	
At 31 March 2001	105,571	
3. Share capital	2002 £	2001 £
Authorised		
800 Ordinary shares of 1 each	800	
600 Deferred shares of 1 each	600	
	1,400	
Allotted, called up and fully paid		
400 Ordinary shares of 1 each	400	
600 Deferred shares of 1 each	600	
	1,000	

Rights re Deferred shares:

The Deferred shares of £1 each do not confer to the holders thereof any right to dividend or (on a return of capital or winding up) to receive more than the amount paid up per share (and in any event not to receive payment until the holders of the Ordinary shares of £1 each have received £1 per share) or any right to attend or vote at any general meeting of the company.

AMALGAMATED LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 March 2002**

..... continued

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2002 £	2001 £	
Mr G F Teader	-	-	1,835