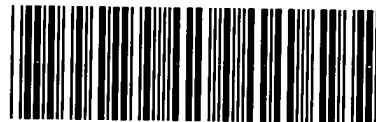


BUGDEN LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
28 FEBRUARY 2015
Registered Number:
00978329



BUGDEN LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2015

	Note	2015 £'000	2014 £'000
CURRENT ASSETS			
Debtors - amounts owed by Group undertakings		21,050	21,050
CURRENT LIABILITIES			
Creditors - amounts owed to Group undertakings		(16,000)	(16,000)
NET CURRENT ASSETS		5,050	5,050
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and Loss reserve		5,049	5,049
EQUITY SHAREHOLDER'S FUNDS		5,050	5,050

For the period ended 28 February 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for :

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial period in accordance with Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

29 MAY

2015



P Moore
Director
Bugden Limited
Registered Number: 00978329
Registered Office: Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.

The notes on pages 3 form part of these financial statements.

BUGDEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2015

1 PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.

2 ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

J Lloyd resigned as director on 23 January 2015 and P Moore was appointed on the same date.

The Directors received no emoluments for their services to the Company (2014: £nil).

The Company had no employees during the period (2014: none).

3 CALLED UP SHARE CAPITAL

	2015 £'000	2014 £'000
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1	1

4 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent is Tesco PLC.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.