

**Essex Heating Supplies Limited**

**Directors' report and unaudited  
financial statements**

Registered number – 00978100

31 December 2012

WEI THURSDAY



A15	*A217X6FT*	03/10/2013	#292
COMPANIES HOUSE			
A27	*A2HN1PP4*	25/09/2013	#212
COMPANIES HOUSE			

## Contents

Directors' report	1
Balance sheet	2
Notes	3-4

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2012

### Principal activities and business review

The company has not traded during the year

### Dividends

The directors' do not recommend the payment of a dividend for the year ended 31 December 2012 (2011 £nil)

The result for the year retained in the company is £nil (2011 £nil)

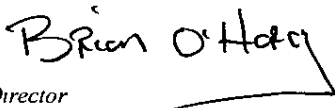
### Directors

The directors who held office during the year were as follows

C Ó Nuallam

B O'Hara

By order of the board

  
Director

BRIAN O'HARA.

PO Box 1224  
Pelham House  
Canwick Road  
Lincoln  
LN5 5NH

## Balance sheet

As at 31 December 2012

	Notes	2012 £	2011 £
Fixed Asset Investments	2	350	350
Debtors	3	6,123,964	6,123,964
<b>Net assets</b>		<b>6,124,314</b>	<b>6,124,314</b>
<b>Capital and reserves</b>			
Called up share capital	5	1	128,060
Capital redemption reserve		-	-
Profit and loss account	4	6,124,313	5,996,254
<b>Equity shareholders' funds</b>		<b>6,124,314</b>	<b>6,124,314</b>

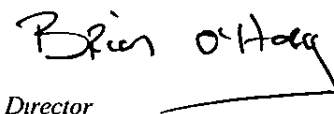
## Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit or a loss.

The profit and loss reserves increased by £128,059 due to the cancellation of ordinary and preference shares.

- (1) For the year ended 31 December 2012 the company was entitled to exemption under Section 480 of the Companies Act 2006.
- (2) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (3) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the board of directors on 23 September 2013 and were signed on its behalf by

  
Director

BRIAN O'HARA

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### *Basis of accounting*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

As the company is a wholly owned subsidiary of Grafton Group plc, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Grafton Group plc, within which this company is included, can be obtained from the address given in note 6

### 2 Fixed asset investments

	Other investments other than loans £
<i>Shares</i>	
<i>Cost</i>	
At beginning of year	350
Disposals	-
	<hr/>
At end of year	350
	<hr/>
<i>Net book value</i>	
At 31 December 2012	350
	<hr/>
At 31 December 2011	350
	<hr/>

### 3 Debtors

	2012 £	2011 £
Amounts owed by fellow subsidiaries	6,123,964	6,123,964
	<hr/>	<hr/>

## Notes (continued)

### 4 Share premium and reserves

	Profit and loss account £
At beginning of year	5,996,254
Transfer	-
At end of year	<u>5,996,254</u>

### 5 Called up share capital

	2012 £	2011 £
<i>Authorised</i>		
Equity 1,500,000 'A' Ordinary shares of 10p each	150,000	150,000
18,000 Convertible Preferred Ordinary shares of £1 each	18,000	18,000
240,000 B Staff Participating Preference shares of 10p each	24,000	24,000
	<u>192,000</u>	<u>192,000</u>
<i>Allotted, called up and fully paid</i>		
Equity 1 'A' Ordinary shares of 10p each	1	107,000
Convertible Preferred Ordinary shares of £1 each	-	17,058
B' Staff Participating Preference shares of 10p each	-	4,002
	<u>1</u>	<u>128,060</u>

1,007 000 10p ordinary shares, 17,058 £1 convertible preferred ordinary shares and 40,002 10p B' staff participating reference shares were cancelled on 13 February 2012

### 6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company's ultimate parent undertaking is Grafton Group plc, a company incorporated in Ireland

The only group in which the results of the company are consolidated is that headed by Grafton Group plc. The consolidated accounts of this group are available to the public and may be obtained from Grafton Group plc, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland