

Essex Heating Supplies Limited

**Directors' report and unaudited
financial statements**

Registered number – 00978100

31 December 2011

MONDAY



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23/07/2012

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COMPANIES HOUSE

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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2011

Principal activities and business review

The company has not traded during the year

Dividends

The directors' do not recommend the payment of a dividend for the year ended 31 December 2011 (2010 £nil)

The result for the year retained in the company is £nil (2010 £nil)

Directors

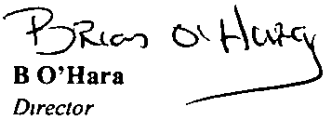
The directors who held office during the year were as follows

C O Nualláin

B O'Hara

L Martin – resigned 31 December 2011

By order of the board


B O'Hara
Director

PO Box 1224
Pelham House
Canwick Road
Lincoln
LN5 5NH

Balance sheet

As at 31 December 2011

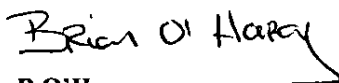
	Notes	2011 £	2010 £
Fixed Asset Investments	2	350	350
Debtors	3	6,123,964	6,123,964
Net assets		6,124,314	6,124,314
Capital and reserves			
Called up share capital	5	128,060	128,060
Capital redemption reserve		-	-
Profit and loss account	4	5,996,254	5,996,254
Equity shareholders' funds		6,124,314	6,124,314

Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during those years the company made neither a profit or a loss.

- (1) For the year ended 31 December 2011 the company was entitled to exemption under Section 480 of the Companies Act 2006
- (2) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (3) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved and authorised for issue by the board of directors on 16th July 2012 and were signed on its behalf by


B O'Hara
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

As the company is a wholly owned subsidiary of Grafton Group plc, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Grafton Group plc, within which this company is included, can be obtained from the address given in note 6

2 Fixed asset investments

	Other investments other than loans £
<i>Shares</i>	
<i>Cost</i>	
At beginning of year	350
Disposals	-
	<hr/>
At end of year	350
	<hr/>
<i>Net book value</i>	
At 31 December 2011	350
	<hr/>
At 31 December 2010	350
	<hr/>

3 Debtors

	2011 £	2010 £
Amounts owed by fellow subsidiaries	6,123,964	6,123,964
	<hr/>	<hr/>

Notes (continued)

4 Share premium and reserves

	Profit and loss account £
At beginning of year	5,996,254
Transfer	-
At end of year	<u>5,996,254</u>

5 Called up share capital

	2011 £	2010 £
<i>Authorised</i>		
Equity 1,500,000 'A' Ordinary shares of 10p each	150,000	150,000
18,000 Convertible Preferred Ordinary shares of £1 each	18,000	18,000
240,000 B Staff Participating Preference shares of 10p each	24,000	24,000
	<u>192,000</u>	<u>192,000</u>
<i>Allotted, called up and fully paid</i>		
Equity 1,070,000 A' Ordinary shares of 10p each	107,000	107,000
17,058 Convertible Preferred Ordinary shares of £1 each	17,058	17,058
40,014 B' Staff Participating Preference shares of 10p each	4,002	4,002
	<u>128,060</u>	<u>128,060</u>

6 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company's ultimate parent undertaking is Grafton Group plc, a company incorporated in Ireland

The only group in which the results of the company are consolidated is that headed by Grafton Group plc. The consolidated accounts of this group are available to the public and may be obtained from Grafton Group plc, Heron House, Corrig Road, Sandymount Industrial Estate, Dublin 18, Ireland