

Company Registration No. 00977923 (England and Wales)

DESIGN HOUSE CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR

DESIGN HOUSE CONSULTANTS LIMITED

COMPANY INFORMATION

Director	Ms L Culverhouse
Secretary	Mr P T Dobie
Company number	00977923
Registered office	Aldwych House 71-91 Aldwych London WC2B 4HN
Accountants	Kirk Rice LLP Victoria House 178-180 Fleet Road Fleet Hampshire GU51 4DA

DESIGN HOUSE CONSULTANTS LIMITED

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DESIGN HOUSE CONSULTANTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DESIGN HOUSE CONSULTANTS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Design House Consultants Limited for the year ended 30 September 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Design House Consultants Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Design House Consultants Limited and state those matters that we have agreed to state to the Board of Directors of Design House Consultants Limited, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Design House Consultants Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Design House Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Design House Consultants Limited. You consider that Design House Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Design House Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Rice LLP

30 July 2021

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

DESIGN HOUSE CONSULTANTS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		80,759		108,879
Tangible assets	4		5,405		2,071
			<u>86,164</u>		<u>110,950</u>
Current assets					
Debtors	5	316,345		369,859	
Cash at bank and in hand		32,908		-	
		<u>349,253</u>		<u>369,859</u>	
Creditors: amounts falling due within one year	6	(264,162)		(279,314)	
Net current assets			<u>85,091</u>		<u>90,545</u>
Total assets less current liabilities			<u>171,255</u>		<u>201,495</u>
Creditors: amounts falling due after more than one year	7		(105,417)		(14,072)
Net assets			<u>65,838</u>		<u>187,423</u>
Capital and reserves					
Called up share capital			10,000		10,000
Share premium account			17,312		17,312
Capital redemption reserve			822		822
Profit and loss reserves			<u>37,704</u>		<u>159,289</u>
Total equity			<u>65,838</u>		<u>187,423</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DESIGN HOUSE CONSULTANTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements were approved and signed by the director and authorised for issue on 30 July 2021

Ms L Culverhouse

Director

Company Registration No. 00977923

DESIGN HOUSE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Design House Consultants Limited is a private company limited by shares incorporated in England and Wales. The registered office is Aldwych House, 71-91 Aldwych, London, WC2B 4HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients under their contractual obligations.

Turnover is recognised by using the percentage of completion method of accounting for ongoing contracts. The percentage of completion used to determine the level of turnover recognised is based on the lower of two metrics applied to each individual contract; the direct labour cost to date as a percentage of total expected direct labour cost, or the weighted average percentage complete, calculated as the direct labour costs to date as a percentage of total expected direct labour cost by work stage.

Amounts invoiced in excess of income recognised are included within deferred income. Income recognised in excess of amounts invoiced is included within amounts recoverable on contracts.

When the contractual fee is agreed on an hourly rate basis, where fees earned are directly attributed to expended hours, turnover is recognised when the service is provided.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated in the generation of core software.

1.4 Intangible fixed assets other than goodwill

Intangible assets are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Development costs are recognised as an intangible asset when it can be demonstrated that the costs are incurred in generating software that can be utilised to generate future income.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs	20% on cost
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

DESIGN HOUSE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

DESIGN HOUSE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	11	11

3 Intangible fixed assets

	Development costs £
Cost	
At 1 October 2019 and 30 September 2020	140,600
Amortisation and impairment	
At 1 October 2019	31,721
Amortisation charged for the year	28,120
At 30 September 2020	59,841
Carrying amount	
At 30 September 2020	80,759
At 30 September 2019	108,879

DESIGN HOUSE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 October 2019	127,565	198,289	325,854
Additions	4,204	1,403	5,607
Disposals	(127,565)	(194,802)	(322,367)
At 30 September 2020	4,204	4,890	9,094
Depreciation and impairment			
At 1 October 2019	127,565	196,218	323,783
Depreciation charged in the year	1,051	1,222	2,273
Eliminated in respect of disposals	(127,565)	(194,802)	(322,367)
At 30 September 2020	1,051	2,638	3,689
Carrying amount			
At 30 September 2020	3,153	2,252	5,405
At 30 September 2019	-	2,071	2,071

5 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	159,077	186,386
Other debtors	157,268	183,473
	316,345	369,859

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	10,000	12,877
Trade creditors	78,330	92,731
Corporation tax	40,937	37,733
Other taxation and social security	100,096	97,732
Other creditors	34,799	38,241
	264,162	279,314

DESIGN HOUSE CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	105,417	14,072

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2020 £	2019 £
	50,000	170,000

9 Directors' transactions

The loan is repayable on demand.

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Ms L Culverhouse -	3.00	64,942	183,663	1,301	(205,235)	44,671
		64,942	183,663	1,301	(205,235)	44,671

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.