

Company Registration Number:

00977481

NEP (1994) LIMITED

Report and Accounts

31 March 2021

TUESDAY



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COMPANIES HOUSE

NEP (1994) LIMITED

DIRECTORS' REPORT

Directors: J L Elliott
M A Phayre-Mudge

Secretary: Link Company Matters Limited

Registered Office: BMO Global Asset Management, 8th Floor, Exchange House, 12
Primrose Street, London, United Kingdom, EC2A 2HS

The directors present their report and accounts for the year ended 31 March 2021.

Principal Activities

During the year the Company has not traded, has not incurred any liabilities, and made neither profit nor loss.

Directors and their Interests

The directors of the Company during the year ended 31 March 2021 were those listed above. No director had any interests in the share capital of the Company.

The interests of the directors in the share capital of TR Property Investment Trust plc, the ultimate holding company, at the beginning of the year and at the end of the year are shown below:

	31 March 2021	1 April 2020
	Ordinary Shares of 25p	Ordinary Shares of 25p
J L Elliott	23,140	23,140
M A Phayre-Mudge	388,557	297,192

By order of the board



Ms A Saldarini
For and on behalf of
Link Company Matters Limited
Secretary

13 December 2021

NEP (1994) LIMITED**BALANCE SHEET AT 31 March 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
CURRENT ASSETS			
Debtors - amounts due from fellow subsidiary undertakings		460,226	460,226
CREDITORS - amounts falling due within one year			
Due to fellow subsidiary undertakings		(224,723)	(224,723)
NET CURRENT ASSETS		<u>235,503</u>	<u>235,503</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>235,503</u>	<u>235,503</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>235,403</u>	<u>235,403</u>
		<u>235,503</u>	<u>235,503</u>

The Company has not traded during the year to 31 March 2021 or the previous year and no profit and loss account has therefore been prepared. There have been no recognised gains or losses in either year.

For the year ended 31 March 2021 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

In order to facilitate the adoption of this exemption, TR Property Investment Trust plc, the ultimate parent company, has provided a guarantee under section 479C of the Companies Act 2006 in respect of the Company.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on 13 December 2021.



J L Elliott - Director

The notes on page 4 form part of these accounts.

NEP (1994) LIMITED

NOTES TO THE ACCOUNTS

1. Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Called Up Share Capital

	<u>2021</u>	<u>2020</u>
	£	£
Authorised, issued, allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. Parent Undertaking

The parent undertaking of the group undertakings for which group accounts are prepared and of which the company is a member is TR Property Investment Trust PLC, which is registered in England and Wales. Copies of the accounts of TR Property Investment Trust PLC can be obtained from the Link Company Matters Limited, 6th Floor, 65 Gresham Street, London, EC2V 7NQ.