

# Chalmers Wholesalers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

King & Taylor Limited  
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Kent  
DA11 0AT

**Chalmers Wholesalers Limited**  
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**Chalmers Wholesalers Limited**  
**(Registration number: 0977183)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		1,110	1,261
<b>Current assets</b>			
Stocks		16,287	20,153
Debtors		7,096	6,894
Cash at bank and in hand		14,312	12,452
		37,695	39,499
Creditors: Amounts falling due within one year		(18,371)	(17,409)
Net current assets		19,324	22,090
Net assets		20,434	23,351
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		19,434	22,351
Shareholders' funds		20,434	23,351

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 March 2015 and signed on its behalf by:

.....  
Mr J Chalmers  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Chalmers Wholesalers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% on a reducing balance basis
Fixtures, fittings and equipment	33.3% straight line basis
Motor vehicles	20% on a reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted the policy of discounting deferred tax assets and liabilities.

**Chalmers Wholesalers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 November 2013	9,518	9,518
At 31 October 2014	9,518	9,518
<b>Depreciation</b>		
At 1 November 2013	8,257	8,257
Charge for the year	151	151
At 31 October 2014	8,408	8,408
<b>Net book value</b>		
At 31 October 2014	1,110	1,110
At 31 October 2013	1,261	1,261

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.