Registration number: 977183

Chalmers Wholesalers Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2013

King & Taylor Limited
4th Floor
Joynes House
New Road
Gravesend
Kent
DA11 0AT

Chalmers Wholesalers Limited
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Chalmers Wholesalers Limited
(Registration number: 977183)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,261	1,435
Current assets			
Stocks		20,153	25,847
Debtors		6,894	11,240
Cash at bank and in hand		12,452	5,534
		39,499	42,621
Creditors: Amounts falling due within one year		(17,409)	(17,070)
Net current assets		22,090	25,551
Net assets		23,351	26,986
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		22,351	25,986
Shareholders' funds		23,351	26,986

For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 February 2014 and signed on its behalf by:

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Mr J Chalmers
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% on a reducing balance basis
Fixtures, fittings and equipment	33.3% straight line
Motor vehicles	20% on a reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted the policy of discounting deferred tax assets and liabilities.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2012	9,518	9,518
At 31 October 2013	9,518	9,518
Depreciation		
At 1 November 2012	8,083	8,083
Charge for the year	174	174
At 31 October 2013	8,257	8,257
Net book value		
At 31 October 2013	1,261	1,261
At 31 October 2012	1,435	1,435

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000