

**LE BEAUJOLAIS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Saashiv & Co. Accountants Limited

Chartered Certified Accountants

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Le Beaujolais Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Le Beaujolais Limited
Balance Sheet
As at 31 March 2021

Registered number: 00976969

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		10,332		15,496
Tangible Assets	4		7,597		9,265
			17,929		24,761
CURRENT ASSETS					
Stocks	5	10,000		10,000	
Debtors	6	5,941		25,747	
Cash at bank and in hand		153,159		158,263	
		169,100		194,010	
Creditors: Amounts Falling Due Within One Year	7	(68,435)		(163,384)	
NET CURRENT ASSETS (LIABILITIES)			100,665		30,626
TOTAL ASSETS LESS CURRENT LIABILITIES			118,594		55,387
Creditors: Amounts Falling Due After More Than One Year	8	(45,000)		-	
NET ASSETS			73,594		55,387
CAPITAL AND RESERVES					
Called up share capital	9	1,000		1,000	
Profit and Loss Account		72,594		54,387	
SHAREHOLDERS' FUNDS			73,594		55,387

Le Beaujolais Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jean-Yves Darcel

Director

22/07/2021

The notes on pages 3 to 5 form part of these financial statements.

Le Beaujolais Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Le Beaujolais Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 12 (2020: 12)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2020	103,290
As at 31 March 2021	103,290
Amortisation	
As at 1 April 2020	87,794
Provided during the period	5,164
As at 31 March 2021	92,958
Net Book Value	
As at 31 March 2021	10,332
As at 1 April 2020	15,496

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2020	125,600
As at 31 March 2021	125,600
Depreciation	
As at 1 April 2020	116,335
Provided during the period	1,668
As at 31 March 2021	118,003
Net Book Value	
As at 31 March 2021	7,597
As at 1 April 2020	9,265

5. Stocks

	2021	2020
	£	£
Stock - materials	10,000	10,000
	10,000	10,000

6. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	5,941	25,747
	5,941	25,747

Le Beaujolais Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	-	21,522
Corporation tax	8,234	16,808
Other taxes and social security	7,395	13,574
VAT	353	27,644
Accruals and deferred income	51,697	83,325
Directors' loan accounts	756	511
	<u>68,435</u>	<u>163,384</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	45,000	-
	<u>45,000</u>	<u>-</u>

9. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

10. General Information

Le Beaujolais Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00976969 . The registered office is 25 Litchfield Street, London, WC2H 9NJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.