

# REGISTRAR

TYNE-TEES FILTRATION LIMITED  
Blue House Point Road  
Portrack Industrial Estate  
Stockton-on-Tees  
Cleveland

---

## ABBREVIATED FINANCIAL STATEMENTS

30TH SEPTEMBER 1994

Registered number: 976278

---

J WILD & CO

CHARTERED ACCOUNTANTS

REGISTERED AUDITOR

MANCHESTER



TYNE-TEES FILTRATION LIMITED

FINANCIAL STATEMENTS

for the year ended 30th September 1994

CONTENTS

	<u>Page</u>
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 to 4

TYNE-TEES FILTRATION LIMITEDAUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTSAuditors' report to the directors of Tyne-Tees Filtration Limited  
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of Tyne-Tees Filtration Limited for the year ended 30th September 1994. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30th September 1994 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 10th January 1995 we reported, as auditors of Tyne-Tees Filtration Limited , to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30th September 1994 and our audit report was as follows:

'We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

continued .....

TYNE-TEES FILTRATION LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS  
(continued)

Auditors' report to the directors of Tyne-Tees Filtration Limited  
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1994 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

J. Wild & Co

J Wild & Co

Chartered Accountants

Registered Auditor

Manchester

10th January 1995

TYNE-TEES FILTRATION LIMITEDABBREVIATED BALANCE SHEETat 30th September 1994

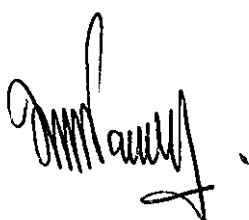
	<u>Note</u>	<u>£</u> <u>1994</u>	<u>£</u> <u>1993</u>
<u>Fixed assets</u>			
Tangible assets	2	544,121	449,810
<u>Current assets</u>			
Stocks		316,568	257,878
Debtors		430,595	552,542
Cash at bank and in hand		65	-
		<u>747,228</u>	<u>810,420</u>
<u>Creditors</u> : amounts falling due within one year		<u>(745,778)</u>	<u>(787,055)</u>
<u>Net current assets</u>		1,450	23,365
<u>Total assets less current liabilities</u>		<u>545,571</u>	<u>473,175</u>
<u>Creditors</u> : amounts falling due after more than one year		(144,202)	(88,020)
<u>Provision for liabilities and charges</u>		(8,505)	(6,800)
		<u>392,864</u>	<u>378,355</u>
<u>Capital and reserves</u>			
Called up share capital	3	100,000	100,000
Revaluation reserve		174,433	174,433
Profit and loss account		118,431	103,922
		<u>392,864</u>	<u>378,355</u>

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 10th January 1995.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Mr. I.N. Parry

Director



TYNE-TEES FILTRATION LIMITEDNOTES ON ABBREVIATED FINANCIAL STATEMENTS**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land and buildings	2% straight line
Plant and machinery	10% straight line
Motor vehicles	20% straight line

**Leases and hire purchase contracts**

Leased assets are accounted for in accordance with Statement of Standard Accounting Practice 21.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Revaluation reserve**

The revaluation reserve represents an uplift on the net book value of fixed assets from historical cost to revalued amount.

TYNE-TEES FILTRATION LIMITEDNOTES ON ABBREVIATED FINANCIAL STATEMENTS2 Fixed assets

<u>Cost or valuation</u>	<u>Tangible fixed assets</u> £
30th September 1993	608,858
Additions	167,483
Disposals	(32,892)
30th September 1994	743,449
<u>Depreciation</u>	
30th September 1993	159,048
Charge for year	53,930
Disposals	(13,650)
30th September 1994	199,328
<u>Net book amount</u>	
30th September 1994	544,121
30th September 1993	449,810

3 Called up share capital

	<u>1994</u>		<u>1993</u>	
	<u>Number of shares</u>	£	<u>Number of shares</u>	£
<u>Authorised</u>				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
<u>Allotted called up and fully paid</u>				
Ordinary shares of £1 each	100,000	100,000	100,000	100,000