

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004
FOR
TYNE -TEES FILTRATION LIMITED



TYNE -TEES FILTRATION LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2004**

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TYNE -TEES FILTRATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTORS:	Mr I N Parry Mrs J A Parry Mr E D Andrew Mr R Butterworth
SECRETARY:	Mr D B Jones
REGISTERED OFFICE:	Blue House Point Road Portrack Industrial Estate Stockton-on-Tees Cleveland TS18 2QL
REGISTERED NUMBER:	976278 (England and Wales)
AUDITORS:	Steggles & Co 11 Peel Street Farnworth Bolton Lancashire BL4 8AA
BANKERS:	HSBC PO Box 117 60 Albert Road Middlesbrough Cleveland TS1 1RS
SOLICITORS:	Jacksons Innovation House Yarm Road Stockton-on-Tees Cleveland TS18 3TN

**REPORT OF THE INDEPENDENT AUDITORS TO
TYNE -TEES FILTRATION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Steggles & Co
11 Peel Street
Farnworth
Bolton
Lancashire
BL4 8AA

10 December 2004

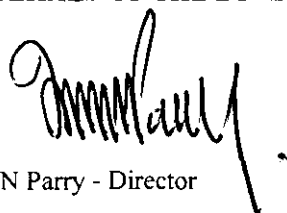
TYNE -TEES FILTRATION LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2004**

	Notes	30.9.04 £	£	30.9.03 £	£
FIXED ASSETS					
Tangible assets	2		747,856		718,052
CURRENT ASSETS					
Stocks		298,028		284,147	
Debtors		544,078		512,768	
Cash in hand		84		36	
		<u>842,190</u>		<u>796,951</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,151,603</u>		<u>1,035,123</u>	
NET CURRENT LIABILITIES			<u>(309,413)</u>		<u>(238,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			438,443		479,880
CREDITORS					
Amounts falling due after more than one year	3		<u>152,011</u>		<u>226,019</u>
			<u>286,432</u>		<u>253,861</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Revaluation reserve			114,059		114,059
Profit and loss account			<u>72,373</u>		<u>39,802</u>
SHAREHOLDERS' FUNDS			<u>286,432</u>		<u>253,861</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr I N Parry - Director

Approved by the Board on 10 December 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

TYNE -TEES FILTRATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2004**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2003	1,301,134
Additions	15,992
	<u>1,317,126</u>
At 30 September 2004	1,317,126
DEPRECIATION	
At 1 October 2003	583,082
Charge for year	(13,812)
	<u>569,270</u>
At 30 September 2004	569,270
NET BOOK VALUE	
At 30 September 2004	<u>747,856</u>
At 30 September 2003	<u>718,052</u>

3. CREDITORS

The following secured debts are included within creditors:

	30.9.04 £	30.9.03 £
Bank overdraft	301,176	320,211
Bank loans	178,000	226,000
Hire purchase contracts	49,405	97,944
	<u>528,581</u>	<u>644,155</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04 £	30.9.03 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 September 2004:

	£
Mr I N Parry	
Balance outstanding at start of year	52,110
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>52,110</u>