

**Friends SLUA Limited**  
**Company number: 975601**  
**Report and Financial Statements**  
31 December 2012

TUESDAY

COMPANIES HOUSE



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24/09/2013

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COMPANIES HOUSE

**Directors**

J M Black

M R Downie

J S Moss

**Secretary**

Friends Life Secretarial Services Limited

**Registered Office**

Pixham End

Dorking

Surrey

RH4 1QA

## Directors' report

The directors present their report and financial statements for the year ended 31 December 2012

### Principal Activities

Friends SLUA Limited ("The Company") was dormant within the meaning of section 1169 of the Companies Act 2006 throughout the 2012 financial year. There is no change expected for the foreseeable future.

The Company's principal business was the transaction of unit-linked life insurance until it became dormant.

### Results and dividends

The Company was dormant throughout the year and no dividend is payable.

### Directors

The directors who served the company during the year, together with their dates of appointment and resignation where appropriate, are shown below:

A M Parsons resigned 30 March 2012

L C J'Afari-Pak resigned 28 September 2012

J S Moss was appointed 10 September 2012

J M Black was appointed 28 September 2012

M R Downie was appointed 28 September 2012

### Company Secretary

The Company Secretary who served during the year was Friends Life Secretarial Services Limited.

### Directors and Officers – Indemnity and Insurance

Resolution Limited maintains insurance cover in respect of directors' and officers' liabilities. In addition, qualifying third party indemnity arrangements (as defined in section 234 of the Companies Act 2006) are in force for the benefit of the directors within the Group during 2012. Copies of the indemnities are available for inspection from the registered office of Friends Life Group plc.

On behalf of the Board



M DOWNIE

Director

24 September 2013

Pixham End, Dorking, Surrey, RH4 1QA

**Balance sheet**

at 31 December 2012

		2012	2011
	Notes	£000	£000
<b>Capital and reserves</b>			
Issued share capital	4	3,000	3,000
Profit and Loss Account		(3,000)	(3,000)
<b>Shareholders' funds</b>		<u>-</u>	<u>-</u>

- A For the year ended 31 December 2012 the company is exempt from audit under section 480 of the Companies Act 2006 ("the Act")
- B The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act
- C The directors acknowledge their responsibilities for
- a Ensuring the Company keeps accounting records which comply with section 386, and
  - b Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the provisions of the Act applicable to companies subject to the small companies regime



J BLACK

Director

24 September 2013

Pixham End, Dorking, Surrey, RH4 1QA

## Notes to the financial statements

at 31 December 2012

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

#### *Profit and loss account*

The company has been dormant throughout the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

### 2. Directors' remuneration

- 3 The directors are employed by, and receive their emoluments from, Friends Life Services Limited or Friends Life Management Services Limited. The directors holding office during the year consider their services to be incidental to their other duties within the Group and accordingly no remuneration has been apportioned to the Company.

### 4. Issued share capital

		2012		2011
	No	£000	No	£000
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	3,000,000	<u>3,000</u>	3,000,000	<u>3000</u>

### 5. Related Party Transactions

The Company is a subsidiary undertaking of Friends ASLH Limited. The results of both the Company and Friends ASLH Limited are consolidated in the results of Resolution Limited, the Company's ultimate parent and controlling undertaking, whose financial statements are publicly available. Accordingly, the Company is exempt from the requirements of Financial Reporting Standard 8 Related Party Disclosures, concerning the disclosure of transactions with other companies, which qualify as related parties within the Group.

There were no other material related party transactions.

### 6. Ultimate parent undertaking and controlling party

The directors consider the ultimate parent undertaking and controlling party to be Resolution Limited, which is incorporated in Guernsey. Copies of the Group Report and Accounts of Resolution Limited can be obtained from [www.resolution.gg](http://www.resolution.gg).

The parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Friends Life Group plc. Copies of the financial statements can be obtained from [www.friendslife.co.uk](http://www.friendslife.co.uk).

The Company's immediate parent company is Friends ASLH Limited.