

M.K.Electric Trustees Ltd

Report and accounts for the year ended 31 March 2009

Company registration number 975583



Directors' report

for the year ended 31 March 2009

The directors of M K Electric Trustees Ltd present their report and accounts of the company for the year ended 31 March 2009

Capital

The issued share capital of the company remains unchanged at £100 divided into 97 Ordinary shares of £1 each and 3 special shares of £1 each

Principal activities

The company did not trade during the year and does not expect to trade in the future

Directors

The directors of the company who held office during the year were

Michael Hill
David Mahoney
Robert Colin Millar
Geoffrey Nunn
Linda Oxberry
Hwachul Shin

Substantial interests in share capital

Novar Electrical Holdings Ltd owned 97 Ordinary shares of £1 each at 31 March 2009 which represents 100% of the issued ordinary shares, but accounts for only 24.4% of the aggregate number of votes attributable to the issued share capital of the company

Statement of directors' responsibilities in respect of the annual report and the accounts

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing accounts.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Linda Oxberry

Director

23 March 2010

Balance sheet*as at 31 March 2009*

| | <u>Notes</u> | 2009 £ | 2008 £ |
|---|--------------|------------|------------|
| Current assets | | | |
| <i>Falling due after more than one year</i> | | | |
| Debtors - amounts owed by parent company | 4 | <u>100</u> | <u>100</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | <u>100</u> | <u>100</u> |

For the year ended 31 March 2009 the company was entitled to the exemption under section 480 of the Companies Act 2006

(i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

(ii) the directors acknowledge their responsibility for complying with the requirements of this Act with respect to accounting records and the preparation of accounts

The accounts were approved by the board of directors on 23 March 2010
and signed on its behalf by



Linda Oxberry
Director

Notes to the accounts

for the year ended 31 March 2009

1. Accounting policies

The accounts have been prepared on the realisable values of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006

Accounting basis

The accounts are prepared under the historical cost convention

2. Profit and loss account

The company did not trade in the current or preceding year since its incorporation and made neither a profit nor loss, nor any recognised gain or loss

3. Directors and employees

The company had no employees during the year other than the directors. The directors received or waived no emoluments during the period in respect of their services to the company. None of the directors' emoluments paid by other group companies were allocated to the company.

4. Debtors

Amounts falling due within one year

Due from Novar Electrical Holdings Limited

| | 2009 | 2008 |
|--|------|------|
| | £ | £ |
| | 100 | 100 |

5. Called up share capital

Authorised

97 Ordinary shares of £1 each

3 Special shares of £1 each

| | 2009 | 2008 |
|--|------|------|
| | 97 | 97 |
| | 3 | 3 |
| | 100 | 100 |

Called up, allotted and fully paid

97 Ordinary shares of £1 each

3 Special shares of £1 each

| | 2009 | 2008 |
|--|------|------|
| | 97 | 97 |
| | 3 | 3 |
| | 100 | 100 |

6. Ultimate parent undertaking

The immediate parent company is Novar Electrical Holdings Ltd

The ultimate parent company and controlling party is Honeywell International Inc, a company registered in the USA, which is the parent undertaking of the smallest and largest group to consolidate these accounts. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com