

M.K.Electric Trustees Ltd

Report and accounts for the year ended 31 March 2008

Company registration number 975583



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Directors' report

The directors of M.K.Electric Trustees Ltd present their report and financial statements of the company for the year ended 31 March 2008..

Capital

The issued share capital of the company remains unchanged at £100 divided into 97 Ordinary shares of £1 each and 3 special shares of £1 each.

Principal activities

The company did not trade during the year and does not expect to trade in the future.

Directors

The directors of the company who held office during the year were:

Michael Hill
David Mahoney
Robert Millar
Geoffrey Nunn
Linda Oxberry
Hwachul Shin

Substantial interests in share capital

Novar Electrical Holdings Ltd owned 97 Ordinary shares of £1 each at 31 March 2007 which represents 100% of the issued ordinary shares, but accounts for only 24.4% of the aggregate number of votes attributable to the issued sharecapital of the company.

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.


In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board


Linda Oxberry

Director

27 January 2009

Balance sheet

31 March 2008

	Notes	2008 £	2007 £
Current assets			
<i>Falling due after more than one year</i>			
Debtors - amounts owed by parent company	4	<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	5	<u>100</u>	<u>100</u>

For the year ended 31 March 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(i) ensuring the company keeps accounting records which comply with section 221; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board of directors on 27 January 2009 and signed on its behalf by:



Linda Oxberry
Director

Notes to the accounts

for the year ended 31 March 2008

1. Accounting policies

The following notes outline the main accounting policies of the company, which have been used consistently in preparing these accounts.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. Profit and loss account

The company did not trade in the current or preceding year since its incorporation and made neither a profit nor loss, nor any recognised gain or loss.

3. Directors and employees

The company had no employees during the year other than the directors. The directors received or waived no emoluments during the period in respect of their services to the company. None of the directors' emoluments paid by other group companies were allocated to the company.

4. Debtors

Amounts falling due within one year

Due from Novar Electrical Holdings Limited

2008

£

100

2007

£

100

5. Called up share capital

Authorised:

97 Ordinary shares of £1 each

3 Special shares of £1 each

97

3

100

97

3

100

Called up, allotted and fully paid

97 Ordinary shares of £1 each

3 Special shares of £1 each

97

3

100

97

3

100

6. Ultimate parent undertaking

The immediate parent company is Novar Electrical Holdings Ltd.

The ultimate parent company and controlling party is Honeywell International Inc., a company registered in the USA, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of these accounts are publicly available and can be obtained from Corporate Publications, PO Box 2245, Morristown, New Jersey 07962-2245, USA or from the Internet at www.honeywell.com.