

SEPARATION SHEET



2222

974343

James Capel Investments Limited



A08
COMPANIES HOUSE

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0259
08/09/05

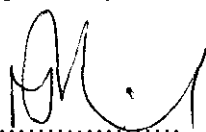
JAMES CAPEL INVESTMENTS LIMITED – Registered No: 974343
BALANCE SHEET AS AT 31 DECEMBER 2004

	<u>2004</u>	<u>2003</u>
	£	£
Current assets		
Debtors: amounts falling due within one year:		
Amounts owed by parent undertaking	662,988	662,988
Creditors: amounts falling due within one year:		
Amounts owed to parent undertaking	(25,971)	(25,971)
NET ASSETS	<u>637,017</u>	<u>637,017</u>
Capital and reserves		
Authorised, allotted, called up and fully paid:		
Ordinary shares of £1 each	100,000	100,000
Profit and loss account	537,017	537,017
	<u>637,017</u>	<u>637,017</u>

Statements:

- (a) For the year ended 31 December 2004, the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit of these accounts in accordance with subsection (2) of section 249B of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 6 September 2005 and signed on its behalf by:



P J Reid
 Director

PARENT UNDERTAKINGS

The ultimate parent undertaking (which is the ultimate controlling party) and the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member is HSBC Holdings plc, and the parent undertaking of the smallest such group is HSBC Bank plc. The result of the company is included in the group financial statements of HSBC Bank plc and HSBC Holdings plc.

Copies of the group financial statements may be obtained from the following addresses:

HSBC Bank plc
 8 Canada Square
 London
 E14 5HQ

HSBC Holdings plc
 8 Canada Square
 London
 E14 5HQ