

REGISTERED NUMBER 973594

Pembroke Hotel Limited
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

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Pembroke Hotel Limited (Registered number 973594)

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for the year ended 31 December 2010

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Pembroke Hotel Limited

COMPANY INFORMATION
for the year ended 31 December 2010

DIRECTORS.

Mr S Humphreys
Mr P F James
Mrs E J Rabin
Mr M J Way

SECRETARY:

HLT Secretary Limited

REGISTERED OFFICE.

Maple Court
Central Park
Reeds Crescent
Watford
Hertfordshire
WD24 4QQ

REGISTERED NUMBER:

973594

Pembroke Hotel Limited (Registered number: 973594)

REPORT OF THE DIRECTORS
for the year ended 31 December 2010

The directors present their report with the financial statements of the company for the year ended 31 December 2010

REVIEW OF BUSINESS

The company has not traded during the year and accordingly it has made neither a profit or a loss (2009 £-) No profit and loss account has been prepared and no dividend is recommended It is not expected that the company will commence trading in the current year

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

Mr S Humphreys
Mr P F James
Mrs E J Rabin
Mr M J Way

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

During the year Hilton Worldwide, Inc purchased and maintained on behalf of the company liability insurance for its directors and officers, in respect of proceedings brought by third parties, as permitted by section 236 of the Companies Act 2006

ON BEHALF OF THE BOARD.



Mrs E J Rabin - Director

27 June 2011

BALANCE SHEET
31 December 2010

	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	3	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
SHAREHOLDERS' FUNDS	6	<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the Board of Directors on 27 June 2011 and were signed on its behalf by



Mrs E J Rabin - Director

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2010

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

2 DIRECTORS' REMUNERATION

The directors of the company were also directors of other undertakings within Hilton Worldwide, Inc. The directors' remuneration for the year was paid by the other undertakings. The directors do not believe that it is practicable to apportion this amount between their services as directors of the company and their services as directors of the fellow subsidiary undertakings.

3 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2010	2009
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

The company has taken advantage of provisions in FRS 8 which exempt wholly owned subsidiary undertakings within the Hilton Worldwide, Inc group, from disclosing transactions with other entities within the group. The ultimate parent undertaking at 31 December 2010, Hilton Worldwide, Inc has included the required related party disclosures within its group financial statements.

6 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	<u>100</u>	<u>100</u>
Closing shareholders' funds	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2010

7 PARENT UNDERTAKING, CONTROLLING PARTY AND CONSOLIDATING ENTITY

The company's immediate parent undertaking is Hilton Worldwide Limited (formerly named Stakis Limited), a company registered in Scotland

The ultimate parent undertaking and controlling party at 31 December 2010 is BH Hotels Holdco LLC, a company controlled by certain investment funds affiliated with the Blackstone Group L P , a publicly owned entity registered in the United States of America

The only undertaking for which group financial statements were prepared and into which the company is consolidated for 31 December 2010, was Hilton Worldwide, Inc (formerly known as Hilton Hotels Corporation), a Delaware company incorporated in the United States of America These group financial statements are available from the company secretary, Hilton Worldwide, Inc, 7930 Jones Branch Drive, McLean, Fairfax County, Virginia VA 22102-3302, United States of America

8 CASH FLOW STATEMENT

The company has taken advantage of the provision within FRS 1 which exempts subsidiary undertakings, 90% or more of whose voting rights are controlled within the group, from preparing a cash flow statement as consolidated financial statements in which the company is included are publicly available