

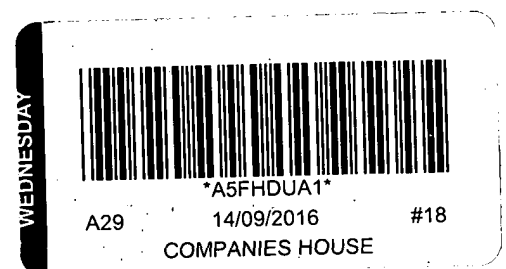
DOLPHIN PROPERTY (MANAGEMENT) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

**Fletcher & Partners
Chartered Accountants
Salisbury**



DOLPHIN PROPERTY (MANAGEMENT) LIMITED
REGISTERED NUMBER: 00973290

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		35,357		44,503
CURRENT ASSETS					
Debtors		16,308		13,032	
Cash at bank		6,558		17,404	
		<u>22,866</u>		<u>30,436</u>	
CREDITORS: amounts falling due within one year		(52,299)		(37,480)	
NET CURRENT LIABILITIES			(29,433)		(7,044)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,924</u>		<u>37,459</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			4,924		36,459
SHAREHOLDERS' FUNDS			<u>5,924</u>		<u>37,459</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Sir Christopher John Benson
Director

Date: 11.09.2016

The notes on page 2 form part of these financial statements.

DOLPHIN PROPERTY (MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of aircraft hire services provided, exclusive of Value Added Tax. Revenue is recognised when services have been provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	0-15% reducing balance
Office equipment	-	20% straight line
Computer equipment	-	33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	317,064
Additions	956
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At 31 December 2015	318,020
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Depreciation	
At 1 January 2015	272,561
Charge for the year	10,102
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At 31 December 2015	282,663
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Net book value	
At 31 December 2015	35,357
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At 31 December 2014	44,503
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3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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