

Registered Number 00973290

DOLPHIN PROPERTY (MANAGEMENT) LIMITED

Abbreviated Accounts

31 December 2010

DOLPHIN PROPERTY (MANAGEMENT) LIMITED

Registered Number 00973290

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	75,428	74,095
Investments	3	<u>18,047</u>	<u>17,331</u>
Total fixed assets		93,475	91,426
Current assets			
Debtors		77,010	119,728
Cash at bank and in hand		54,487	35,591
Total current assets		<u>131,497</u>	<u>155,319</u>
Creditors: amounts falling due within one year		(17,944)	(12,548)
Net current assets		113,553	142,771
Total assets less current liabilities		<u>207,028</u>	<u>234,197</u>
Total net Assets (liabilities)		207,028	234,197
Capital and reserves			
Called up share capital	4	1,000	1,000
Other reserves		549,471	549,471
Profit and loss account		<u>(343,443)</u>	<u>(316,274)</u>
Shareholders funds		<u>207,028</u>	<u>234,197</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 August 2011

And signed on their behalf by:

C J BENSON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of aircraft hire service provided, exclusive of Value Added Tax. Revenue is recognised when services have been provided.

INVESTMENTS Investments held as fixed assets are shown at cost less provision for impairment.

RESERVE The capital reserves represents realised profits on the sale of quoted shares.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	244,617
additions	26,240
disposals	(3,883)
revaluations	
transfers	
At 31 December 2010	<u>266,974</u>
Depreciation	
At 31 December 2009	170,522
Charge for year	24,907
on disposals	<u>(3,883)</u>
At 31 December 2010	<u>191,546</u>
Net Book Value	
At 31 December 2009	74,095
At 31 December 2010	<u>75,428</u>

3 **Investments (fixed assets)**

Cost at 1 January 2010 17331
Additions 716 -----Cost at 31

December 2010 £18047

-----LISTED INVESTMENTS

The market value of the listed
investments at 31 December
2010 was £18,368 (2009
£20,267)

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000