

Registration number: 00972985

Courtgrange Properties Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015

TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG

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Courtgrange Properties Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Courtgrange Properties Ltd
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Courtgrange Properties Ltd for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Courtgrange Properties Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Courtgrange Properties Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Courtgrange Properties Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Courtgrange Properties Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Courtgrange Properties Ltd. You consider that Courtgrange Properties Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Courtgrange Properties Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TMC Accountancy Ltd
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TMC Accountancy Ltd
14 Clifton Moor Business Village
James Nicolson Link
York
YO30 4XG
2 October 2015

Courtgrange Properties Ltd
(Registration number: 00972985)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		977,149	978,804
Current assets			
Debtors		26,255	7,950
Cash at bank and in hand		1,201	1,744
		27,456	9,694
Creditors: Amounts falling due within one year		(45,789)	(57,782)
Net current liabilities		(18,333)	(48,088)
Total assets less current liabilities		958,816	930,716
Creditors: Amounts falling due after more than one year		(68,652)	(28,703)
Provisions for liabilities		-	(175)
Net assets		890,164	901,838
Capital and reserves			
Called up share capital	4	4	4
Revaluation reserve		897,960	897,960
Profit and loss account		(7,800)	3,874
Shareholders' funds		890,164	901,838

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 October 2015 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

Courtgrange Properties Ltd
(Registration number: 00972985)

Abbreviated Balance Sheet at 31 March 2015

..... ***continued***


.....
Mr M G Belt
Director

Courtgrange Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of rental services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Fixtures and fittings	15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Courtgrange Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	1,024,347	1,024,347
Additions	980	980
At 31 March 2015	<u>1,025,327</u>	<u>1,025,327</u>
Depreciation		
At 1 April 2014	45,543	45,543
Charge for the year	2,635	2,635
At 31 March 2015	<u>48,178</u>	<u>48,178</u>
Net book value		
At 31 March 2015	<u>977,149</u>	<u>977,149</u>
At 31 March 2014	<u>978,804</u>	<u>978,804</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	4,373	2,224
Amounts falling due after more than one year	<u>68,652</u>	<u>28,721</u>
Total secured creditors	<u>73,025</u>	<u>30,945</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £0.04 (2014 - £1) each	55	2	4	4
Ordinary B shares of £0.04 (2014 - £0.00) each	45	2	-	-
	<u>100</u>	<u>4</u>	<u>4</u>	<u>4</u>

Courtgrange Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

5 Prior period adjustments

Expenses totalling £5,553, which should have been borne by the company, had been incorrectly debited to the director's loan account of Mrs M Belt

6 Control

The company is controlled by the directors by virtue of holding 50% of the share capital in there own right, and controlling a further 45% as trustees.