

HARTWELL MOTOR CONTRACTS LIMITED

(Registered in England-number 972808)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30th NOVEMBER 2009

WEDNESDAY



ACEVSL3B

A32

23/06/2010

494

COMPANIES HOUSE

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their report and financial statements for the year ended 30th November 2009

Principal Activity, Results and Business Review

The company was dormant during the year. As a result no profit and loss account has been produced

Directors

The members of the board during the year were

G S Forbes
C S Griffiths
P D Holmes

Directors' interests

The directors had no significant interests during or at the end of the year in any contract or arrangement entered into by the Company. The directors had no interest in the shares of the Company or in the shares of the parent undertaking at any stage during the financial year.

Donations

No political or charitable donations were made during the year (2008: £nil)

This directors' report is prepared in accordance with the special provisions of section 382 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors



P D Holmes
Director
11th June 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

BALANCE SHEET AT 30th NOVEMBER 2009

| | Note | 2009 £ | 2008 £ |
|--|------|------------------|------------------|
| Current Assets | | | |
| Amounts owed by fellow subsidiary undertakings | | 4,120,100 | 4,120,100 |
| Total assets less current liabilities | | <u>4,120,100</u> | <u>4,120,100</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 4,000,100 | 4,000,100 |
| Other Reserves | | <u>120,000</u> | <u>120,000</u> |
| Shareholders' funds | 3 | <u>4,120,100</u> | <u>4,120,100</u> |

For the year ending 30 November 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board of Directors on 11th June 2010



P D Holmes
Director

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has not traded, had not made profit or loss and accordingly no separate profit and loss account is presented

2 Called up share capital

| | 30/11/2009 | 30/11/2008 |
|--|------------------|------------------|
| | £ | £ |
| Authorised, allotted, called up and fully paid | | |
| 4,000,100 ordinary shares of £1 each | <u>4,000,100</u> | <u>4,000,100</u> |

3 Reconciliation of movements in shareholders' funds

| | 30/11/2009 | 30/11/2008 |
|---|------------------|------------------|
| | £ | £ |
| Balance at 1st December 2008 and 30th November 2009 | <u>4,120,100</u> | <u>4,120,100</u> |

4 Commitments and contingencies

Under the group's banking arrangements, the company is a party to an unlimited cross guarantee with HSBC Bank plc under which it is contingently liable for the overdrafts of other group undertakings. At 30 November 2008, the aggregate borrowings under the cross guarantee to HSBC Bank plc were £nil (2008 £2,780,685) of which £nil (2008 £nil) related to the company

5 Parent company and controlling party

The immediate parent company is Hartwell Automotive Group Limited. The parent of the smallest group for whom consolidated financial statements are drawn up is Hartwell plc, which is incorporated in Great Britain. These financial statements may be obtained from Companies House, Cardiff, CF14 3UZ. The parent of the largest group of undertakings for whom consolidated financial statements are drawn up is Bishopsgate Investments Limited, a company incorporated in Bermuda. These accounts are not publicly available. The directors consider the ultimate parent and controlling party to be Fairview Anstalt, an anstalt incorporated in Liechtenstein.

6 Related party transactions

As permitted by FRS 8 "Related Party Disclosures", the financial statements do not disclose transactions with the parent company and fellow subsidiaries where 90% of the voting rights are controlled within the group.