THE MAGIC TRAVEL GROUP LIMITED

Financial Statements

for the year ended 30 September 2009

Company number 971686

THE MAGIC TRAVEL GROUP LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Note	30 September 2009 £	30 September 2008 £
FIXED ASSETS			
Investments	2	**150,000**	150,000
NET ASSETS		**150,000**	150,000
CAPITAL AND RESERVES			
Called up share capital	3	**50,000**	50,000
Profit and loss account	4	**100,000**	100,000
Equity Shareholders' funds	4	**150,000**	150,000

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure Consequently, during those years the Company made neither a profit nor a loss

DIRECTORS' STATEMENT

The Directors:

(a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2009,

(b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006, and

(c) acknowledge their responsibilities for

(i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company

These financial statements were approved by the Board of Directors on 27 April 2010 and were signed on its behalf by

J Walter
Director

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards which have been consistently applied

Group financial statements

The Company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements These financial statements present information about the Company as an individual undertaking and not about its group

Investments

Investments are stated at cost, less provision for permanent diminution in value.

2 INVESTMENTS

	30 September 2009 £	30 September 2008 £
Net book value at the beginning and end of the year	**150,000**	150,000

The investments in which the Company holds more than 20% or more of the nominal value of any class of share capital are as follows

Company	**Country of registration**	**Holding**	**Proportion of voting rights and shares held**	**Principal activity**
The Magic of Travel Limited	England & Wales	Ordinary "A" shares Ordinary "B" shares	100% 100%	Dormant
The Magic of Travel Group (Holidays) Limited	England & Wales	Ordinary shares	100%	Dormant

3 SHARE CAPITAL

	30 September 2009 £	30 September 2008 £
Authorised, issued and fully paid		
50,000 ordinary shares of £1 each	**50,000**	50,000
	50,000	50,000

4 EQUITY SHAREHOLDERS' FUNDS

	Share capital	Profit & loss account	Total
	£	£	£
At 30 September 2008 and 30 September 2009	**50,000**	**100,000**	**150,000**

5 ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company The intermediate holding company is TUI Travel PLC. The immediate parent undertaking is Thomson Travel Group (Holdings) Limited

The largest group in which the results of the Company are consolidated is that headed by TUI AG. The smallest group in which the results of the Company are consolidated is that headed by TUI Travel PLC, incorporated in the United Kingdom. No other group financial statements include the results of the Company

Copies of TUI Travel PLC's financial statements are available from TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH10 9QL Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website www tui-group com