

The Insolvency Act 1986

Administration OrderPursuant to Rule 21(2) of the
Insolvency Rules 1986**S.21(2)**

For official use

To the Registrar of Companies

Company Number

971425

(a) Insert full name
of company

Name of Company

Eagle Industrial Paints

Limited

(b) Insert full name and
address

I Andrew Fender
 of Sanderlings LLP, Sanderling House, Springbrook Lane,
 Earlswood, Solihull, B94 5SG

administrator of the company attach a copy of the administration order

Signed**Dated**

26 August 2003

Name in Block Letters: ANDREW FENDER

Presenter's name
address and reference
(if any)

A Fender
Sanderlings LLP
Sanderling House
Springbrook Lane
Earlswood
Solihull B94 5SG

For official use

Liquidation Section

Post Room

A34
COMPANIES HOUSE

A42HUNUP

0579
28/08/03

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
BIRMINGHAM DISTRICT REGISTRY
BEFORE HER HONOUR JUDGE KIRKHAM

IN THE MATTER OF EAGLE INDUSTRIAL PAINTS LIMITED
COMPANY NUMBER 00971425

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986



ADMINISTRATION ORDER

UPON the Petition of Eagle Industrial Paints Limited presented by the directors under Section 9 of the Insolvency Act 1986, presented to the Court on 22 August 2003

AND UPON hearing Counsel for the Petitioner

AND UPON reading the evidence

AND UPON the Petitioner by its Solicitor Undertaking:

1. Forthwith to make and file a witness statement stating the relationship between Claremont Structured Capital Limited and Claremont Materials Finance Limited ("the Claremont Companies") and Orix Investment and Development Capital Limited ("OIDC") and the manner in which OIDC is entitled to the benefit of the charges to the Claremont Companies dated 15 July 1999; and
2. To file at Court a copy of the valuation of the Company's assets by SHM Stephens Champion forthwith on receiving the same.

IT IS ORDERED:

1. Time for service of the Petition and supporting documents on Barclays Bank PLC, Close Invoice Finance Limited and the Claremont Companies, under Rule 2.7 of the Insolvency Rules ("the Rules") be shortened under Rule 12.9(2) of the Rules, applying the provisions of CPR rule 3.1(2) (a);

2. That during the period for which this Order is in force, the affairs, business and property of the Company shall be managed by the Administrator hereinafter appointed pursuant to the provisions of Section 8 of the Insolvency Act 1986 ("the Act") for the following purpose(s):

- (a) the approval of a Voluntary Arrangement under Part I of the Act;
- (b) a more advantageous realisation of the Company's assets than would be effected on a winding-up.

AND it is ordered that Andrew Fender of Sanderlings, Sanderling House, Springbrook Lane, Earlswood, Solihull B94 5SG be appointed Administrator of the Company;

AND the Court being satisfied on the evidence before it that the EC Regulation does apply and that these proceedings are main proceedings as defined in Article 3 of the EC Regulation;

AND it is ordered that the costs of the said petition (including legal and accountancy costs incurred in connection with them) be paid as an expense of the Administration.

AND it is ordered that the Petition be re-listed for mention on 6 October 2003 at 10.30am.

Dated this 22 day of August 2003