

# **SEYMOUR SHIPPING LIMITED**

**REGISTERED IN ENGLAND NUMBER :**

**970420**

## **Report of the directors for the year ended 31 December 1999**

The directors hereby submit the financial statements of the company for the year ended 31 December 1999.

### **Directors**

The directors of the company during the financial year were ;

The Honourable Ambar Paul  
The Honourable Angad Paul  
CG Steele

The interests of The Honourable Ambar Paul and The Honourable Angad Paul in the share capital of Caparo Group Limited, the ultimate parent company, are disclosed in the directors' report of that company. Mr C G Steele had no disclosable interest in the share or loan capital of Caparo Group Limited. None of the directors had any interest in the shares or loan capital of any subsidiary of Caparo Group Limited.

During the above financial year the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the parent company.

By order of the board

  
CG Steele  
**SECRETARY**

31 May 2000

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**Balance Sheet as at 31 December 1999**

	<b><u>1999</u></b> <b><u>£</u></b>	<b><u>1998</u></b> <b><u>£</u></b>
<b><u>Debtors : amounts falling due after more than one year</u></b>		
Amounts due from parent company	558,298	558,298
	<u>558,298</u>	<u>558,298</u>
<b><u>Creditors : amounts falling due after more than one year</u></b>		
Amounts owed to fellow subsidiary undertakings	(473,298)	(473,298)
<b>Net Assets</b>	<u>85,000</u>	<u>85,000</u>
<b><u>Capital and reserves</u></b>		
Called up share capital	100,000	100,000
Profit and loss account	(15,000)	(15,000)
	<u>85,000</u>	<u>85,000</u>

1. The parent company, Caparo Group Limited, is incorporated in England.
2. The company was dormant throughout the financial year ended 31 December 1999.

  
**CG Steele**  
**DIRECTOR**

The financial statements were approved by the Directors on

31 May 2000