

Company Registration No. 00966806 (England and Wales)

**ABLADORA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2018**  
**PAGES FOR FILING WITH REGISTRAR**



**SOMERBYS LIMITED**  
**CHARTERED ACCOUNTANTS**  
**30 NELSON STREET**  
**LEICESTER**  
**LE1 7BA**

**ABLADORA LIMITED**

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# ABLADORA LIMITED

## BALANCE SHEET

AS AT 31 MAY 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investments	3		90,264		90,264
<b>Current assets</b>					
Debtors	4	22,495		22,519	
Creditors: amounts falling due within one year	5	(4,406)		(4,406)	
<b>Net current assets</b>			18,089		18,113
<b>Total assets less current liabilities</b>			108,353		108,377
<b>Capital and reserves</b>					
Called up share capital	6		15,000		15,000
Non-distributable profits reserve	7		-		(48)
Distributable profit and loss reserves			93,353		93,425
<b>Total equity</b>			108,353		108,377

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

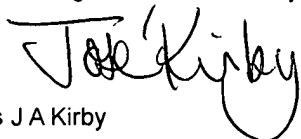
For the financial year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 10 January 2019 and are signed on its behalf by:



Mrs J A Kirby  
Director

Company Registration No. 00966806

# ABLADORA LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2018

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	Share capital £	Non-distributable profits £	Profit and loss reserves £	Total £
Balance at 1 June 2016	15,000	-	93,425	108,425
<b>Year ended 31 May 2017:</b>				
Loss and total comprehensive income for the year	-	(48)	-	(48)
Balance at 31 May 2017	15,000	(48)	93,425	108,377
<b>Year ended 31 May 2018:</b>				
Loss and total comprehensive income for the year	-	48	(72)	(24)
Balance at 31 May 2018	15,000	-	93,353	108,353

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# ABLADORA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

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### 1 Accounting policies

#### Company information

Abladora Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, The Hermitage Offices, Desborough Road, Market Harborough, Leicestershire, LE16 8GP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### 1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ABLADORA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Fixed asset investments

	2018 £	2017 £
Investments	90,264	90,264

#### **Fixed asset investments not carried at market value**

Fixed asset investments amounting to £90,221 (2017 - £90,221) are carried at cost less accumulated impairment losses.

Fixed asset investments amounting to £43 (2017 - £43) are carried at fair value.

### 4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	22,495	22,519

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	4,406	4,406

# ABLADORA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2018

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6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

7 Non-distributable profits reserve

	2018 £	2017 £
At the beginning of the year	(48)	-
Non distributable profits in the year	48	(48)
	<u>-</u>	<u>(48)</u>