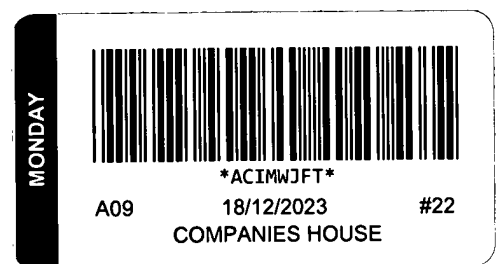


Registered No: 00966098

BARNARDO HOLDINGS LIMITED
REPORT AND FINANCIAL STATEMENTS
Year ended 31 March 2023



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BARNARDO HOLDINGS LIMITED

Registered No. 00966098

COMPANY INFORMATION

DIRECTORS

Richard Moore
Lynn Perry
Michelle Lee-Izu

COMPANY SECRETARY

Nicholas Williams (appointed 06/06/2022)

BANKERS

Barclays Bank plc
Level 28
1 Churchill Place
London
E14 5HP

SOLICITORS

Bates Wells
10 Queen Street Place
London
EC4R 1BE

AUDITORS

BDO LLP
2 City Place
Beehive Ring Road
Gatwick
West Sussex
RH6 0PA

REGISTERED OFFICE

Barnardo House
Tanners Lane
Barkingside
Ilford
Essex
IG6 1QG

BARNARDO HOLDINGS LIMITED

DIRECTORS' REPORT

The directors present their report for the year ended 31 March 2023.

RESULTS & DIVIDENDS

The company is an intermediate parent company and has not traded in the year.

DIRECTORS AND THEIR INTERESTS

The directors during the year were:

Richard Moore
Lynn Perry
Michelle Lee-Izu

None of the directors held any interest in the company during the year (2022 - None).

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

Pursuant to provisions in the Companies Act, the company has elected to dispense with the annual appointment of auditors. BDO LLP continues their appointment as the company's auditors.

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern

The directors of the company have considered their obligations to prepare these financial statements on an appropriate basis, having specific regard to the company's net position as at 31 March 2023 and looking ahead at future plans and notably cashflows.

In the opinion of the directors, the company has sufficient resources to be able to meet its obligations as and when they fall due, and accordingly the accounts have been prepared on a going concern basis. Whilst economic uncertainties prevail, these are not considered to impact on the going concern assessment.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

17/10/2023

Approved by the Board on..... and signed on its behalf by:



Richard Moore
Director

Date: 17/10/2023

BARNARDO HOLDINGS LIMITED

Independent auditor's report to the members of Barnardo Holdings Limited

Opinion on the financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2023 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Barnardo Holdings Limited (the 'Company') for the year ended 31 March 2023 which comprise the statement of profit and loss and other comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law.

Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of Barnardo Holdings Limited (continued)

Other information

The directors are responsible for the other information. The other information comprises the information included in the Report and financial statements other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Responsibilities of Directors

As explained more fully in the Statement of Directors' responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members of Barnardo Holdings Limited. (continued).

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiry with Those Charged with Governance and management regarding known or suspected instances of non-compliance with laws and regulation and fraud, including actual or potential litigation and claims;
- reviewing minutes of meetings of Those Charged with Governance, internal audit reports and correspondence with regulators;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- identifying and testing the appropriateness of journal entries and other adjustments, with particular focus on unusual account combinations and postings by unexpected users or senior management; and
- incorporating unpredictability into our testing approach through amending the nature and extent of audit procedures.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at This description forms part of our auditor's report.

www.frc.org.uk/auditorsresponsibilities.

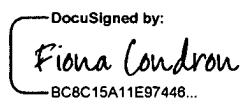
This description forms part of our auditor's report.

BARNARDO HOLDINGS LIMITED

Independent auditor's report to the members of Barnardo Holdings Limited. (continued)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

BC8C15A11E97448...

Fiona Condron (Senior Statutory Auditor)
For and on behalf of BDO LLP, Statutory Auditor
Gatwick

Date 03 November 2023

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

BARNARDO HOLDINGS LIMITED

Statement of Profit and Loss and Other Comprehensive Income for the Year Ended 31 March 2023

During the financial year and the preceding financial year the company received no income and incurred no expenditure.

Consequently, during those years the company made neither a profit nor a loss.

BALANCE SHEET
at 31 March 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investments	2	400	400
CURRENT ASSETS			
Due from group undertakings		19,600	19,600
		<u>20,000</u>	<u>20,000</u>
SHARE CAPITAL AND RESERVES			
Called up share capital	3	<u>20,000</u>	<u>20,000</u>

The notes on pages 12 to 15 form part of these financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17/10/2023
and were signed on its behalf by:



Richard Moore
Director

Date: 17/10/2023

BARNARDO HOLDINGS LIMITED

**Statement of Changes in Equity
As at 31 March 2023**

	Share capital £	Profit and loss account £	Total equity £
As at 1 April 2022	20,000	-	20,000
Comprehensive income for the year			
Result for the year	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
Total transactions with owners	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2023	<u>20,000</u>	<u>-</u>	<u>20,000</u>

**Statement of Changes in Equity
As at 31 March 2022**

	Share capital £	Profit and loss account £	Total equity £
As at 1 April 2021	20,000	-	20,000
Comprehensive income for the year			
Result for the year	-	-	-
Total comprehensive income for the year	<u>-</u>	<u>-</u>	<u>-</u>
Total transactions with owners	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2022	<u>20,000</u>	<u>-</u>	<u>20,000</u>

The notes on pages 12 to 15 form part of these financial statements.

BARNARDO HOLDINGS LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 March 2023

1 ACCOUNTING POLICIES

a Legal status

Barnardo Holdings Limited is a company incorporated in England & Wales under the Companies Act. The address at the registered office is given on Page 1 and the nature of company's operating and its principal activities are set out in the directors' report.

b Basis of preparation of financial statements

Group accounts are not submitted as the company is a wholly owned subsidiary undertaking of Barnardo's, a company incorporated in England. The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom the Republic of Ireland and the Companies Act 2006. The preparation of financial statements are in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

c Presentation currency

The functional currency of Barnardo Holdings Limited is considered to be in pounds Sterling because that is the currency of the primary economic environment in which the organisation operates.

The following principal accounting policies have been applied:

d Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraph 11.39 to 11.48A; and
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Barnardo's as at 31 March 2023 and these financial statements may be obtained from Tanners Lane, Barkingside, Ilford, Essex, IG6 1QG.

BARNARDO HOLDINGS LIMITED

NOTES TO THE ACCOUNTS (continued)

Year ended 31 March 2023

1 ACCOUNTING POLICIES (continued)

e Going concern

The directors of the company have considered their obligations to prepare these financial statements on an appropriate basis, having specific regard to the company's net position as at 31 March 2023 and looking ahead at future plans and notably cashflows.

In the opinion of the directors, the company has sufficient resources to be able to meet its obligations as and when they fall due, and accordingly the accounts have been prepared on a going concern basis. Whilst economic uncertainties prevail, these are not considered to impact on the going concern assessment.

f Group exemption

The financial statements contain information about Barnardo Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken advantage of the exemption conferred by section 400 of the Companies Act 2006 not to produce consolidated financial statements as it is included in EEA group accounts of a larger group.

g Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

h Critical accounting estimates and judgements

To be able to prepare financial statements in accordance with FRS102, Barnardo Holdings Limited has made no certain estimates and judgements that have had an impact on the policies and the amounts reported in the annual accounts.

BARNARDO HOLDINGS LIMITED

NOTES TO THE ACCOUNTS (continued) Year ended 31 March 2023

2 INVESTMENTS

Investments represent wholly owned subsidiary undertakings, namely Barnardo Trading Limited, Barnardo Developments Limited, Barnardo Events Limited and Barnardo Services Limited. The subsidiary undertakings transfer by gift aid all their taxable profit to Barnardo's. All subsidiary undertakings are registered in England.

All shares in subsidiary undertakings are £100 fully paid up ordinary shares, except for Barnardo Garden Village Management Company Limited, which is £1.

The principal activities of the subsidiary undertakings are disclosed in the accounts of Barnardo's.

Trading subsidiaries' results

A breakdown of the subsidiaries' results is given below. All transactions are with the parent charity. There were no intercompany transactions between these subsidiaries.

	Barnardo Trading Limited 2023 £	Barnardo Trading Limited 2022 £	Barnardo Developments Limited 2023 £	Barnardo Developments Limited 2022 £	Barnardo Events Limited 2023 £	Barnardo Events Limited 2022 £	Barnardo Services Limited 2023 £	Barnardo Services Limited 2022 £
Profit and loss account								
Turnover	7,904,671	5,997,834	39,500	519,880	72,716	113,795	49,994,969	49,416,498
Cost of Sales	(4,050,515)	(3,040,807)	499,649	(405,137)	-	-	(49,994,969)	(49,416,498)
Commission receivable	-	-	-	-	-	-	471,250	494,165
Administrative expenses	(867,284)	(874,045)	(53,893)	(55,337)	(32,579)	(29,999)	(43,526)	(48,719)
Investment Property Revaluation	-	-	35,000	15,000	-	-	-	-
Other Overheads	-	-	-	-	(12,883)	(60,817)	-	-
Interest Payable	(44,928)	(33,600)	(27,987)	(12,891)	-	-	-	-
Qualifying charitable Donation	(2,941,944)	(2,049,382)	(492,269)	-	(27,254)	(22,979)	(427,724)	(445,446)
NET PROFIT	-	-	-	61,515	-	-	-	-
Balance Sheet								
FIXED ASSETS								
Investments	200	200	675,000	640,000	-	-	-	-
CURRENT ASSETS								
Stocks	2,761,259	1,438,323	408,420	408,420	-	-	-	-
Debtors	16,835	172,958	5,523	5,826	32,000	40,500	8,165,541	9,577,965
Cash at bank and in hand	296,199	2,784,783	57,556	43,809	83,642	50,841	-	-
	3,074,493	4,396,264	1,146,499	1,098,055	115,642	91,341	8,165,541	9,577,965
Creditors - amounts falling due within one year	(3,065,102)	(4,386,873)	(1,146,399)	(1,280,898)	(115,542)	(91,241)	(8,165,441)	(9,577,865)
NET ASSETS/(LIABILITIES)	9,391	9,391	100	(182,843)	100	100	100	100
CAPITAL AND RESERVES								
Called up share capital	100	100	100	100	100	100	100	100
Profit and loss account	9,291	9,291	-	(182,943)	-	-	-	-
	9,391	9,391	100	(182,843)	100	100	100	100

3 SHARE CAPITAL

The called up and fully paid capital consists of 20,000 shares of £1 each.

BARNARDO HOLDINGS LIMITED

NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2023**4 DIRECTORS' REMUNERATION**

No directors received emoluments during the year (2022- nil).

All key management functions are performed by Barnardo's and as such there are no key management personnel.

5 AUDITOR'S REMUNERATION

Auditors' remuneration is borne by Barnardo's.

6 ULTIMATE PARENT COMPANY

The ultimate parent company and smallest and largest group for which group accounts are published is Barnardo's, registered in England. Group accounts are available from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex, IG6 1QG.

7 RELATED PARTY TRANSACTIONS

There are no other related party transactions.

8 TAXATION

No corporation tax liability has arisen in the current or prior year in the accounts.