Registered No: 966098

BARNARDO HOLDINGS LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 March 2016

CONTENTS PAGE

BARNARDO HOLDINGS LIMITED

Registered No. 966098

DIRECTORS
J Khan
M Livingstone

COMPANY SECRETARY
M Livingstone

BANKERS
Barclays Bank plc
Level 28
1 Churchill Place
London
E14 5HP

SOLICITORS
Bates Wells & Braithwaite London LLP
2-6 Cannon Street
London
EC4H 6YH

AUDITORS
BDO LLP
2 City Place
Beehive Ring Road
Gatwick
West Sussex
RH6 0PA

REGISTERED OFFICE
Barnardo House
Tanners Lane
Barkingside
Ilford
Essex
IG6 1QG

DIRECTORS' REPORT

The directors present their report for the year ended 31 March 2016.

RESULTS & DIVIDENDS

The company is a parent company and has not traded in the year.

There were no dividends paid or proposed during the year.

DIRECTORS AND THEIR INTERESTS

The directors during the year were:

J Khan
M Livingstone

None of the directors held any interest in the company during the year (2015-None)

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director to make himself / herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

Pursuant to provisions in the Companies Act, the company has elected to dispense with the annual appointment of auditors. BDO LLP continues their appointment as the company's auditors.

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing strategic report, the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board

M Livingstone
Company Secretary

STRATEGIC REPORT

The directors present their strategic report together with the audited financial statements for the year end 31 March, 2016.

Review of Business

The company is a parent company and has not traded in the year. All profits of its subsidiary undertakings are transferred by charitable donation to the ultimate parent company, Barnardo's. The company itself receives no income from the subsidiary undertakings. The directors do not foresee any changes in the activities of the company.

Principal risks & uncertainties

The directors believe that the principal risk and uncertainties facing the company are the carrying value of its investments and the recoverability of any intercompany debts. The company test for impairment annually or more frequently if there are indications of impairment.

Key performance indicators

The company is a holding company and, as such, the directors do not use key performance indicators to monitor the performance.

Approved on behalf of the Board of Directors

M Livingstone
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BARNARDO HOLDING LIMITED

We have audited the financial statements of Barnardo Holdings Limited for the year ended 31 March 2016 which comprise the statement of comprehensive income, the balance sheet, the statements of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate .

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the strategic report and directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

BDO LLP

Donald Bawtree (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick

Date 27 July 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 31 March 2016

During the financial year and the preceding financial year the company received no income and incurred no expenditure.

Consequently, during those years the company made neither a profit nor a loss.

BALANCE SHEET
at 31 March 2016

	Note	2016	2015
		£	£
FIXED ASSETS			
Investments	2	500	500
CURRENT ASSETS			
Due from group undertakings		19,500	19,500
		20,000	20,000
SHARE CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000

These financial statements were approved by the board of directors and authorised for issue on 21/7/16 and were signed on its behalf by:

J Khan
Director

M Livingstone
Director

Statement of Changes in Equity
As at 31st March 2016

	Share capital £	Profit and loss account £	Total equity £
As at 1 April 2015	20,000	-	20,000
***Comprehensive Income* for the year**			
Profit for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
As at 31 March 2016	20,000	-	20,000

Statement of Changes in Equity
As at 31st March 2015

	Share capital £	Profit and loss account £	Total equity £
As at 1 April 2014	20,000	-	20,000
Comprehensive Income for the year			
Profit for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
As at 31 March 2015	20,000	-	20,000

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE ACCOUNTS
Year ended 31 March 2016

1 ACCOUNTING POLICIES

a Legal Status

Barnardo Holdings Limited is a company incorporated in England & Wales under the Companies Act. The address at the registered office is given on Page 1 and the nature of company's operating and its principal activites are set out in the directors' report.

b Basis of preparation of financial statements

The financial statements have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. FRS 102 became mandatory for accounting period beginning on or after 1 January, 2015. The financial statements are the first Barnardo Holdings Limited has prepared under FRS 102. Information on the impact of first time adoption of FRS 102 is given in note 8.
The prepartion of financial statements in compliance with FRS 102 requires the use of certain crtical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

c Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".
- the requirements of Section 7 statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragragh 11.39 to 11.48A;
- the requirements of Section 33 Related Party Disclosures paragragh 33.7.

This information is included in the consolidated financial statements of Barnardo's as at 31 March 2016 and these financial statements may be obtained from Tanners Lane, Barkingside, Ilford, Essex, IG6 1QG.

d Financial instruments

The Company only enters into basic financial instuments transactions that result in the recognition of financial assets and liabilites like trade and other accounts receivable and payable, loans from banks and other third parties and intercompany accounts which are paid on demand.

Debt instruments, like intercompany accounts and other accounts receivable and payable, are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Debt instruments that are payable or receivable within one year, typically trade payables or receivables are measured, initially and subsequently, at the undiscounted amount if the cash or other consideration, expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised on the Statement of Comprehensive Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows dscounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilites are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE ACCOUNTS
Year ended 31 March 2016

INVESTMENTS

Investments represent wholly owned subsidiary undertakings, namely Barnardo Trading Limited, Barnardo Developments Limited, Barnardo Events Limited and Barnardo Services Limited.

All shares in subsidiary undertakings are £1 fully paid up ordinary shares.

The principal activities of the subsidiary undertakings are disclosed in the accounts of Barnardo's.

SHARE CAPITAL

The called up and fully paid capital consists of 20,000 shares of £1 each.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

Group accounts are not submitted as the company is a wholly owned subsidiary undertaking of Barnardo's, a company incorporated in England. The subsidiary undertakings transfer by gift aid all their taxable profits to Barnardo's. All subsidiary undertakings are registered in England.

Trading subsidiaries' results

	Barnardo Trading Limited	Barnardo Developments Limited	Barnardo Events Limited	Barnardo Services Limited	Total 2016	Total 2015
Profit and loss account	£	£	£	£	£	£
Turnover	3,640,565	9,581,522	350,954	71,657,441	85,230,482	87,476,000
Cost of Sales	(1,679,086)	(7,078,717)	-	(71,657,441)	(80,415,244)	(81,471,192)
Commission receivable	-	-	-	716,574	716,574	661,186
Administrative expenses	(1,033,663)	(69,166)	(29,109)	(56,033)	(1,187,971)	(993,129)
Other Overheads	-	-	(146,687)	-	(146,687)	(112,691)
Other Income		-	-	-	-	144,412
Interest Payable	(20,591)	(195,469)	-	-	(216,060)	(86,590)
Charitable Donation	(907,225)	(2,238,170)	(175,158)	(660,541)	(3,981,094)	(5,617,996)
GROSS PROFIT	-	-	-	-	-	-
Balance Sheet						
FIXED ASSETS						
Investments	200	-	-	-	200	200
CURRENT ASSETS						
Stocks	1,337,511	9,572,207	-	-	10,909,718	9,276,988
Debtors	29,573	408,131	107,141	8,520,215	9,065,060	9,996,330
Cash at bank and in hand	143,271	148,033	238,114	-	529,418	692,488
	1,510,355	10,128,371	345,255	8,520,215	20,504,196	19,965,806
Creditors - amounts falling due within one year	(1,501,163)	(10,128,271)	(345,155)	(8,520,115)	(20,494,704)	(19,956,314)
NET ASSETS	9,392	100	100	100	9,692	9,692
CAPITAL AND RESERVES						
Called up share capital	100	100	100	100	400	400
Profit and loss account	9292				9,292	9,292
	9,392	100	100	100	9,692	9,692

NOTES TO THE ACCOUNTS
Year ended 31 March 2016

5 DIRECTORS' REMUNERATION

No directors received emoluments during the year (2015 - nil).

All key management functions are performed by Barnardo's and as such there are no key management personnel.

6 AUDITORS' REMUNERATION

Auditors' remuneration is borne by Barnardo's.

7 ULTIMATE PARENT COMPANY

The ultimate parent company and smallest and largest group for which group accounts are published is Barnardo's, registered in England. Group accounts are available from Barnardo's, Tanners Lane, Barkingside, Ilford, Essex, IG6 1QG.

8 FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.