

WATES LANCEWOOD ESTATES LIMITED

Directors' report and financial statements

for the year ended

31 December 2015



WATES LANCEWOOD ESTATES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2015

Directors

The directors during the year were

Ms H P Bunch
D H Davies
J P Howell

Mr D O Allen was appointed a director on 4 January 2016 and Mr D H Davies resigned as a director on 4 January 2016

Directors' indemnities

Certain directors benefited from qualifying pension scheme indemnity provisions during the financial year and benefit from these at the date of this report

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Approved by the Board of Directors on 11 January 2016 and signed on its behalf by



D O ALLEN
SECRETARY

Registered office
Wates House
Station Approach
Leatherhead
Surrey KT22 7SW

WATES LANCEWOOD ESTATES LIMITED
Company number. 0965116
BALANCE SHEET AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors – amount owed by group undertaking		<u>2</u>	<u>2</u>
NET ASSETS		<u><u>2</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u><u>2</u></u>	<u><u>2</u></u>

The notes on page 3 form part of these accounts

For the year ending 31 December 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 11 January 2016 and signed on its behalf by.



D O ALLEN
DIRECTOR

WATES LANCEWOOD ESTATES LIMITED

31 DECEMBER 2015

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of accounting

Wates Lancewood Estates Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act and registered in England and Wales. The address of the registered office is given on page 1.

These accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The Company has been dormant throughout the year and the previous year.

The Company neither received income nor incurred expenditure nor had any transactions during the year or the previous year and accordingly no profit and loss account, statement of comprehensive income, statement of changes in equity or cash flow statement are presented.

2 Called up share capital

	2015	2014
	£	£
Issued and fully paid		
1 Ordinary share of £1	1	1
1 Controlling redeemable preference share of £1	1	1
	<u>2</u>	<u>2</u>

The Company has one ordinary share which carries no right to fixed income and one controlling redeemable preference share which carries no voting rights or rights to participate in the profits of the Company and is redeemable by the Company at par upon seven days' notice.

3 Ultimate parent company

The Company is a subsidiary undertaking of Wates Group Limited which is the ultimate parent company, incorporated in the United Kingdom and registered in England and Wales. No other group financial statements include the results of the Company.

The consolidated financial statements for Wates Group Limited are available to the public and may be obtained from Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW.