

**Company Registration Number 964799**

**BIS SOLAR (UK) LIMITED**

**Report and financial statements**

**31 May 2007**

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# **BIS SOLAR (UK) LIMITED**

## **DIRECTORS' REPORT**

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The Directors present their annual report and financial statements for the year ended 31 May 2007

### **Principal activities**

The Company was dormant throughout the year. No significant change in the activities of the Company is envisaged in the forthcoming year.

### **Directors**

The Directors who served during the year were as follows

Misys Corporate Director Limited  
P R Copeland (appointed 26 September 2007)

### **Statement of Directors' responsibilities**

The Directors are responsible for preparing the annual report, including, as described below, the financial statements.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

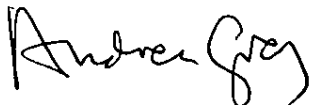
The Directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 May 2007 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

In accordance with section 249AA and 249B of the Companies Act 1985, the Company was entitled to exemption from the requirement to have its financial statements for the year ended 31 May 2007 audited.

By order of the Board



E A Gray  
**Company Secretary**

29 October 2007

# BIS SOLAR (UK) LIMITED

## BALANCE SHEET

	Note	31 May 2007 £	31 May 2006 £
<b>NET ASSETS</b>			
Fixed asset investments	3	<u>102</u>	<u>102</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	605,100	605,100
Profit and loss account	5	(604,998)	(604,998)
		<u>102</u>	<u>102</u>

The Company has not traded during the year, consequently no profit and loss account is submitted

### The Directors

- I confirm that for the year ended 31 May 2007 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its financial statements audited
- II confirm that members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- III acknowledge their responsibility for
  - ensuring the Company keeps accounting records which comply with section 221, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The financial statements on pages 2 to 4 were approved by the Board of Directors on 29 October 2007 and signed on its behalf by



For and on behalf of

Misys Corporate Director Limited  
Director

**BIS SOLAR (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

**Investments**

Investments held as fixed assets are stated at cost less any provision considered necessary for any impairment

**2. CASH FLOW AND RELATED PARTY DISCLOSURES**

The Company is a wholly owned subsidiary of Misys plc and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS1 (revised 1996) 'Cash Flow Statements'

The Company has also taken advantage of the exemption under FRS8 'Related Party Disclosures' not to disclose transactions with group undertakings since Misys plc is the beneficial owner of the entire equity share capital of the Company

**3. INVESTMENTS**

**Cost and net book value**

As at 1 June 2006 and 31 May 2007

<b>Shares in subsidiary undertakings</b>
<b>£</b>
<b>102</b>

The Company is a wholly owned subsidiary of Misys plc and has consequently taken advantage of section 228 of the Companies Act 1985 not to prepare group financial statements. In the opinion of the Directors, the aggregate value of the Company's investments is not less than the underlying net asset value of those investments

Investments comprise the shares in the following subsidiary undertakings which are wholly owned, incorporated in England and Wales and are dormant

- BIS Solar Limited
- Cross Computer Group Limited

# **BIS SOLAR (UK) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **4. CALLED UP SHARE CAPITAL**

	<b>31 May 2007 £</b>	<b>31 May 2006 £</b>
<b>Authorised, allotted, issued and fully paid</b>		
505,100 Ordinary shares of £1 each	<b>505,100</b>	505,100
100,000 Deferred shares of £1 each	<b>100,000</b>	<u>100,000</u>
	<b><u>605,100</u></b>	<b><u>605,100</u></b>

### **5. PROFIT AND LOSS ACCOUNT**

£

At the beginning and end of the year **(604,998)**

### **6. ULTIMATE PARENT COMPANY**

The Company's immediate parent company is Misys Holdings Limited

The parent company of both the largest and smallest group in which BIS Solar (UK) Limited is included in consolidated accounts is that of Misys plc

The Company's ultimate parent company and controlling party is Misys plc, a company registered in England and Wales. Copies of the group financial statements of Misys plc may be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ