

Company No:
964058

SG HAMBROS BANK & TRUST LIMITED
(the "Company")

WRITTEN RESOLUTIONS

ELECTIVE RESOLUTIONS

1. **THAT** in accordance with section 252(1) Companies Act 1985, the Company hereby elects to dispense with the laying of accounts and reports before the Company in general meeting.
2. **THAT** in accordance with section 366A Companies Act 1985, the Company hereby elects to dispense with the holding of annual general meetings.
3. **THAT** in accordance with section 386(1) Companies Act 1985, the Company hereby elects to dispense with the obligation to appoint auditors annually.



Director
For and on behalf of
SG HAMBROS LIMITED



12.03.2001

Date