

English Butter Marketing Company Limited

Report and Financial Statements

31 March 2010

THURSDAY



A47 *A0TDPPZT* 41
16/12/2010
COMPANIES HOUSE

English Butter Marketing Company Limited

Registered No 963152

Directors

T Atherton
R P Miller

Secretary

A Money

Registered office

Claygate House
Littleworth Road
Esher
Surrey
KT10 9PN

Directors' report

The Directors present their report and financial statements for the year ended 31 March 2010

Results and dividends

The English Butter Marketing Company Limited (the 'Company') has not traded during the year, (2009 £nil) The Directors do not recommend the payment of any dividends (2009 £nil)

Principal activities and review of the business

Previously the Company's business was to promote the sale of English butter under the "Country Life" brand name In 2005 Dairy Crest Limited acquired the remaining 44% interest in the company from the Associated Co-operative Society and Glanbia Foods Limited for £4.6m The company ceased to trade as at 31 March 2005

Going concern

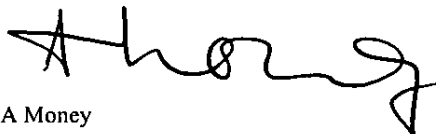
It should be recognised that any consideration of the foreseeable future involves making a judgement, at a particular point in time, about future events which are inherently uncertain Nevertheless, at the time of preparation of these accounts and after making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue operating for the foreseeable future For this reason they continue to adopt the going concern basis in preparing the accounts

Directors

The Directors who served the Company during the year were as follows

T Atherton	(appointed 11/09/09)
R P Miller	(appointed 11/09/09)
A S N Murray	(resigned 11/09/09)

By order of the board



A Money
Secretary

2010

Statement of Directors' responsibilities in respect of the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered No 963152

Balance sheet

at 31 March 2010

	Notes	2010 £	2009 £
Current assets			
Debtors	4	50	50
Total assets less current liabilities		<u>50</u>	<u>50</u>
Capital and reserves			
Called up share capital	5	<u>50</u>	<u>50</u>
Equity shareholders' funds		<u>50</u>	<u>50</u>

For the year ending 31 March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,

the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



T Atherton
Director

2010

Notes to the financial statements

at 31 March 2010

1 Accounting policies**Basis of preparation**

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards

Cash flow statement

The Directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) "Cash flow statements" from including a cash flow statement in the financial statements on the grounds that the Company is wholly owned and its parent publishes a consolidated cash flow statement

2 Profit and loss account

The Company did not trade during the year and has made neither a profit nor a loss. No Profit & Loss Account has therefore been prepared.

3 Directors' remuneration and staff costs

No emoluments were paid in respect of their role as Directors of the Company (2009: £nil). There were no employees during the year (2009: nil).

4 Debtors

	2010 £	2009 £
Amounts owed by group undertakings	50	50

5. Share capital

Share capital				Authorised	
		2010		2009	
	No	£	No		£
Ordinary shares of 1p each	10,000	100	10,000		100
		2010	Allotted, called up and fully paid		2009
	No	£			£
Ordinary shares of 1p each	5,040	50	5,040		50

6 Related party transactions

As the Company is a wholly owned subsidiary of Dairy Crest Group plc, it is exempt under the terms of FRS 8 "Related Party Disclosures" from disclosing transactions with other Group undertakings, joint ventures or associated companies.

7 Parent undertakings

The Company's immediate parent undertaking is Dairy Crest Limited. The Company's ultimate parent undertaking is Dairy Crest Group plc, whose financial statements are available from its registered office at Claygate House, Littleworth Road, Esher, Surrey, KT10 9PN.

The largest and smallest group preparing consolidated group accounts which include English Butter Marketing Company Limited is Dairy Crest Group plc for the year ended 31 March 2010.