

English Butter Marketing Company Limited

Report and Financial Statements

31 March 2009



English Butter Marketing Company Limited

Registered No: 963152

Directors

T Atherton

R P Miller

Secretary

A Money

Registered office

Claygate House

Littleworth Road

Esher

Surrey

KT10 9PN

Directors' report

The directors present their report and financial statements for the year ended 31 March 2009.

Results and dividends

The Company has not traded during the year, (2008: £nil). The directors do not recommend the payment of any dividends (2008: £nil).

Principal activities and review of the business

Previously the Company's business was to promote the sale of English butter under the "Country Life" brand name. In 2005 Dairy Crest Limited acquired the remaining 44% interest in the company from the Associated Co-operative Society and Glanbia Foods Limited for £4.6m. The company ceased to trade as at 31 March 2005.

Directors

The directors who served the company during the year were as follows:

A S N Murray (resigned 11/09/09)
R Tolley (resigned 01/08/08)

The following appointments have been made following the year end:

T Atherton (appointed 11/09/09)
R P Miller (appointed 11/09/09)

By order of the board



A Money
Secretary

25 January 2010

Statement of directors' responsibilities in respect of the financial statements

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Balance sheet

at 31 March 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	4	50	50
Total assets less current liabilities		<u>50</u>	<u>50</u>
Capital and reserves			
Called up share capital	5	50	50
Retained profit	6	-	-
Equity shareholders' funds	6	<u>50</u>	<u>50</u>

- a) For the year ended 31 March 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for:

(I) ensuring the company keeps accounting records which comply with section 221; and

(II)

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the directors on 25 January 2010.



Director

Notes to the financial statements

at 31 March 2009

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) "Cash flow statements" from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement.

2. Profit and loss account

The Company did not trade during the year and has made neither a profit nor a loss. No Profit & Loss Account has therefore been prepared.

3. Directors' remuneration and staff costs

No emoluments were paid in respect of their role as Directors of the Company (2008: £nil). There were no employees during the year (2008: nil).

4. Debtors

	2009 £	2008 £
Amounts due from related company - Dairy Crest Limited	50	50

5. Share capital

	2009 £	Authorised 2008 £
10,000 Ordinary shares of 1p each	100	100

	2009 £	Allotted, called up and fully paid 2008 £
Ordinary shares of 1p each	50	50

6. Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Retained Profit £	Total shareholders' funds £
At 31 March 2007	50	-	50
At 31 March 2008	50	-	50
At 31 March 2009	50	-	50

Notes to the financial statements

at 31 March 2009

7. Related party transactions

As the company is a wholly owned subsidiary of Dairy Crest Group plc, it is exempt under the terms of FRS 8 "Related Party Disclosures" from disclosing transactions with other Group undertakings, joint ventures or associated companies.

8. Parent undertakings

The company's immediate parent undertaking is Dairy Crest Limited. The company's ultimate parent undertaking is Dairy Crest Group plc, whose financial statements are available from its registered office at Claygate House, Littleworth Road, Esher, Surrey, KT10 9PN

The largest and smallest group preparing consolidated group accounts which include English Butter Marketing Company Limited is Dairy Crest Group plc for the year ended 31 March 2009.