

Amended.

Form 4.68

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

00961841

Name of Company

GSS Group Limited

I / We

Jeremy Paul Oddie
Centurion House
129 Deansgate
Manchester
M3 3WR

Julie Beavis
Centurion House
129 Deansgate
Manchester
M3 3WR

Paul Anthony Palmer
Centurion House
129 Deansgate
Manchester
M3 3WR

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

Jeremy P. Oddie

Date

3 December 2014.

Mitchell Charlesworth
Centurion House
129 Deansgate
Manchester
M3 3WR

Ref G50620/JPO/MSH/SVF

For Official Use

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company GSS Group Limited

Company Registered Number 00961841

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 05 January 2007

Date to which this statement is brought down 04 July 2014

Name and Address of Liquidator

Jeremy Paul Oddie
Centurion House
129 Deansgate
Manchester
M3 3WR

Julie Beavis
Centurion House
129 Deansgate
Manchester
M3 3WR

Paul Anthony Palmer
Centurion House
129 Deansgate
Manchester
M3 3WR

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	281,915 76
05/02/2014	Co-op Bank	Bank Interest Gross	16 80
05/03/2014	Co-op Bank	Bank Interest Gross	16 92
04/04/2014	Co-op Bank	Bank Interest Gross	7 02
02/05/2014	Co-op Bank	Bank Interest Gross	3 84
05/06/2014	Co-op Bank	Bank Interest Gross	2 12
04/07/2014	Co-op Bank	Bank Interest Gross	0 25
Carried Forward			281,962 71

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	205,219 38
06/01/2014	Pannone Solicitors	Legal Fees	4,600 00
06/01/2014	Pannone Solicitors	VAT Receivable	920 00
06/01/2014	Pannone Solicitors	Legal fees (2)	200 00
06/01/2014	Pannone Solicitors	VAT Receivable	40 00
26/02/2014	Distribution	The Royal Bank of Scotland	50,159 81
26/02/2014	Distribution	Mr G Jones - Subrogated claim	4,840 19
28/02/2014	HMRC	Corporation Tax	16 67
28/02/2014	HMRC	Corporation Tax	33 64
13/05/2014	Mitchell Charlesworth	Liquidators Remuneration	12,000 00
13/05/2014	Mitchell Charlesworth	VAT Receivable	2,400 00
13/05/2014	Mitchell Charlesworth	Statutory Advertising	75 37
13/05/2014	Mitchell Charlesworth	VAT Receivable	15 08
13/05/2014	Mitchell Charlesworth	Stationery & Postage	55 38
13/05/2014	Mitchell Charlesworth	Stationery & Postage	213 37
13/05/2014	Mitchell Charlesworth	VAT Receivable	42 67
13/05/2014	Mitchell Charlesworth	Storage Costs	20 00
13/05/2014	Mitchell Charlesworth	VAT Receivable	4 00
Carried Forward			280,855 56

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	281,962 71
Total disbursements			280,855 56
	Balance £		1,107 15
This balance is made up as follows			
1 Cash in hands of liquidator			0 00
2 Balance at bank			1,107 15
3 Amount in Insolvency Services Account			0 00
4 Amounts invested by liquidator	£	0 00	
Less The cost of investments realised		0 00	
Balance			0 00
5 Accrued Items			0 00
Total Balance as shown above			1,107 15

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil |
| Liabilities - Fixed charge creditors | 77,950 71 |
| Floating charge holders | 62,633 11 |
| Preferential creditors | 3,408 54 |
| Unsecured creditors | 1,314,630 99 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------------|
| Paid up in cash | 155,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Dividend to pay before closure
- (5) The period within which the winding up is expected to be completed
- 6 months